

AUDITED

ANNUAL FINANCIAL STATEMENT

Tipperary County Council

For the year ended 31st December 2019

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Tipperary County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2019

Balance Sheet Review

There was an increase in the net value of Fixed Assets in 2019 of €19.4m. This was very largely due to an increased investment in the Council's Housing stock (€15.6m) and also additions in land and buildings.

The Council's Net Current Assets have decreased from €77.1m in 2018 to €71.5m in 2019.

This largely mirrors a reduction in the Council's Capital Balances position.

There has been an decrease in Cash and Cash Equivalents during the year of €13.6m, which is set out in the Funds Flow Statement and also Note 22. This is explained by the reduction in Capital Balances together with outstanding grant funding mainly in the Housing area, the majority of which was received in early 2020.

Overall, the Council's position in relation to both Net Current Assets and Cash remains very strong.

Revenue Expenditure Review

Revenue expenditure for the year amounted to €167.1m before transfers. Transfers to Reserves(*) amounted to €6.4m, giving a total expenditure figure for 2019 of €173.5m. This total expenditure figure was greater than the budgeted expenditure by €11.7m. The composition of this increase is set out in Note 16, with the more significant elements including RAS & Housing Grants and Maintenance, Road Maintenance, and Community and Enterprise area (with corresponding increased Grant and or additional Income).

Details of the expenditure over adopted budget are set out in the report to Council under Section 104 of the Local Government Act 2001, which has been circulated to Members.

In broad terms, increased Income matched this increased expenditure during the year.

Expenditure is summarised over its main heading as follows (also refer Appendix 1):

Expenditure Headings	2019	As a %	2018	As a %
Payroll	67,230,585	38.7%	64,960,074	41.0%
Operational Expenses	83,733,981	48.3%	69,508,182	43.9%
Administration Expenses	6,501,961	3.7%	5,669,277	3.6%
Establishment Expenses	1,685,327	1.0%	1,724,460	1.1%
Financial Expenses	6,037,196	3.5%	6,753,906	4.3%
Miscellaneous	1,951,387	1.1%	1,128,210	0.7%
Transfers to Reserves	6,386,646	3.7%	8,617,805	5.4%
Total Expenditure	173,527,083	100.0%	158,361,914	100.0%

* Note: Transfers to Reserves contains both an Income (Transfers from Reserves) and an Expenditure (Transfer to Reserves) element (please refer to Note 14). The figures above only refer to its Expenditure element. The Income element is included in the Income table overleaf.

Tipperary County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2019

Income Review

Actual income (including Transfers) for the year was amounted to €173.5m, and was greater than budget by c. €11.7m, resulting in a small surplus of €6,590. The increased income is mainly related to Housing, Road Grants, Economic Development & Promotion schemes and income from NPPR. The corresponding figure for the previous year was €158.4m.

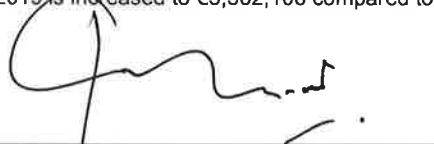
The following table summarises the main income sources:

Income Source	Appendix	2019	As a %	2018	As a %
Grants & Subsidies	3	67,553,339	38.9%	53,272,757	33.7%
Contributions from other Local Authorities	2	2,048,369	1.2%	2,089,823	1.3%
Goods & Services	4	41,807,178	24.1%	42,061,532	26.6%
Local Property Tax		25,951,602	15.0%	27,134,513	17.1%
Rates		32,076,385	18.5%	30,931,079	19.5%
Transfers from Reserve		4,096,799	2.4%	2,877,505	1.8%
Total Income		173,533,672	100.0%	158,367,209	100.0%

Grant income is up significantly year-on-year. Roads Revenue Grants increased by €5m, and Housing Grants by €3.8m. Other significant increases in Grants related to LAWCO of €3.6m (matched by increased expenditure) and Landsdowne Road payroll compensation of €1.m. A more detailed analysis is available by reference to the listed Appendices.

Summary

The revenue surplus for 2019 is €6,590. As a result the accumulated revenue reserve at the end of 2019 is increased to €5,562,106 compared to €5,555,516 at the end of 2018.



Joe MacGrath
Tipperary County Council
6th July, 2020

Tipperary County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2019

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Tipperary County Council for the year ended 31 December 2019, as set out on pages 7 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.



Chief Executive



Head of Finance

Date 6. vii. 2020

Date 6/7/2020

Tipperary County Council

Independent Auditor's Opinion to the Members of Tipperary County Council

I have audited the annual financial statement of Tipperary County Council for the year ended 31 December 2019 as set out on pages 7 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

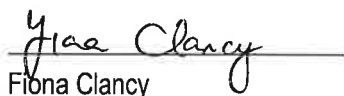
In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Tipperary County Council at 31 December 2019 and its income and expenditure for the year then ended.

Emphasis of Matter- Uncertainty relating to COVID-19

I draw attention to Note 23 of the Annual Financial Statements, which refers to the impact of COVID-19, a non-adjusting post balance sheet event, and describes the uncertainty faced by the local authority as a result. My opinion is not modified in respect of this matter.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.


Fiona Clancy

Local Government Auditor

Date: 18 December 2020.

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Tipperary County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2019**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2019 €	2019 €	2019 €	2018 €
Housing & Building		36,586,870	36,745,989	(159,119)	(1,259,698)
Roads Transportation & Safety		50,321,843	33,595,867	16,725,975	15,557,986
Water Services		13,729,429	13,638,591	90,838	352,316
Development Management		11,934,963	5,215,456	6,719,507	6,721,163
Environmental Services		26,499,685	10,409,374	16,090,311	15,429,064
Recreation & Amenity		12,284,438	2,607,897	9,676,541	9,287,111
Agriculture, Education, Health & Welfare		1,567,124	1,049,940	517,185	533,534
Miscellaneous Services		14,216,085	8,145,772	6,070,312	5,698,522
Total Expenditure/Income	15	167,140,437	111,408,886		
Net cost of Divisions to be funded from Rates & Local Property Tax				55,731,551	52,319,999
Rates				32,076,385	30,931,079
Local Property Tax				25,951,602	27,134,513
Surplus/(Deficit) for Year before Transfers	16			2,296,436	5,745,594
Transfers from/(to) Reserves	14			(2,289,846)	(5,740,301)
Overall Surplus/(Deficit) for Year				6,590	5,292
General Reserve @ 1st January 2019				5,555,516	5,550,224
General Reserve @ 31st December 2019				5,562,106	5,555,516

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2019

	Notes	2019 €	2018 €
Fixed Assets	1		
Operational		795,067,905	729,414,837
Infrastructural		2,970,123,284	2,970,123,284
Community		6,209,308	5,154,545
Non-Operational		1,806,300	49,123,759
		3,773,206,798	3,753,816,424
Work in Progress and Preliminary Expenses	2	6,517,407	6,671,270
Long Term Debtors	3	74,690,293	71,756,041
Current Assets			
Stocks	4	289,753	262,399
Trade Debtors & Prepayments	5	23,836,966	18,660,547
Bank Investments		70,940,229	85,993,565
Cash at Bank		1,351,388	-
Cash in Transit		24,741	11,890
		96,443,075	104,928,401
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	102,457
Creditors & Accruals	6	24,944,160	27,729,210
Finance Leases		-	-
		24,944,160	27,831,667
Net Current Assets / (Liabilities)		71,498,916	77,096,734
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	86,777,310	89,793,401
Finance Leases		-	-
Refundable deposits	8	4,223,853	4,283,408
Other		5,457,414	1,377,321
		96,458,578	95,454,129
Net Assets		3,829,454,835	3,813,886,340
Represented by			
Capitalisation Account	9	3,773,206,798	3,753,816,424
Income WIP	2	6,678,008	5,867,747
Specific Revenue Reserve		-	-
General Revenue Reserve		5,562,106	5,555,516
Other Balances	10	44,007,924	48,646,652
Total Reserves		3,829,454,836	3,813,886,340

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2019**

	Note	2019 €	2019 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(7,982,234)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		19,390,374	
Increase/(Decrease) in WIP/Preliminary Funding		810,261	
Increase/(Decrease) in Reserves Balances	18	<u>(8,134,114)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			12,066,520
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(19,390,374)	
(Increase)/Decrease in WIP/Preliminary Funding		153,862	
(Increase)/Decrease in Other Capital Balances	19	<u>1,887,641</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(17,348,870)
Financing			
Increase/(Decrease) in Loan Financing	20	(1,870,248)	
(Increase)/Decrease in Reserve Financing	21	<u>1,607,745</u>	
Net Inflow/(Outflow) from Financing Activities			(262,504)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(59,554)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(13,586,642)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2019	89,905,862	3,664,541	535,835,853	150,848,289	20,778,816	6,378,003	1,318,093	2,970,123,284	-	3,778,852,742
Additions										
- Purchased	43,092	-	10,749,974	-	931,628	496,478	-	-	-	12,221,172
- Transfers WIP	2,348,494	135,000	8,067,400	4,207,565	-	-	-	-	-	14,758,459
Disposals\Statutory Transfers	(711,584)	-	(3,140,330)	(1,616,900)	(97,531)	(508,108)	-	-	-	(6,074,453)
Revaluations	-	273,425	-	-	-	-	-	-	-	273,425
Historical Cost Adjustments	(198,000)	-	-	1,600,000	-	-	727,798	-	-	2,129,798
Accumulated Costs @ 31/12/2019	91,387,863	4,072,966	551,512,898	155,038,954	21,612,913	6,366,373	2,045,891	2,970,123,284	-	3,802,161,143
Depreciation										
Depreciation @ 1/1/2019	3,000,000	234,020	27,207	-	16,368,942	5,406,150	-	-	-	25,036,318
Provision for Year	2,800,000	81,459	13,207	-	1,115,738	469,979	-	-	-	4,480,383
Disposals\Statutory Transfers	-	-	-	-	(94,805)	(467,551)	-	-	-	(562,356)
Accumulated Depreciation @ 31/12/2019	5,800,000	315,479	40,414	-	17,389,874	5,408,578	-	-	-	28,954,345
Net Book Value @ 31/12/2019	85,587,863	3,757,487	551,472,485	155,038,954	4,223,038	957,795	2,045,891	2,970,123,284	-	3,773,206,798
Net Book Value @ 31/12/2018	86,905,862	3,430,522	535,808,647	150,848,289	4,409,874	971,854	1,318,093	2,970,123,284	-	3,753,816,424
Net Book Value by Category										
Operational	84,519,033	-	551,472,485	153,895,554	4,223,038	957,795	-	-	-	795,067,905
Infrastructural	-	-	-	-	-	-	-	2,970,123,284	-	2,970,123,284
Community	326,830	3,757,487	-	79,100	-	-	2,045,891	-	-	6,209,308
Non-Operational	742,000	-	-	1,064,300	-	-	-	-	-	1,806,300
Net Book Value @ 31/12/2019	85,587,863	3,757,487	551,472,485	155,038,954	4,223,038	957,795	2,045,891	2,970,123,284	-	3,773,206,798

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2019 €	Unfunded 2019 €	Total 2019 €	Total 2018 €
Expenditure				
Work in Progress	4,916,498	190,884	5,107,382	5,706,313
Preliminary Expenses	1,410,026	-	1,410,026	964,957
	6,326,524	190,884	6,517,407	6,671,270
Income				
Work in Progress	5,228,647	-	5,228,647	5,191,380
Preliminary Expenses	1,449,361	-	1,449,361	676,367
	6,678,008	-	6,678,008	5,867,747
Net Expended				
Work in Progress	(312,149)	190,884	(121,265)	514,933
Preliminary Expenses	(39,335)	-	(39,335)	288,590
Net Over/(Under) Expenditure	(351,484)	190,884	(160,601)	803,522

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2019 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Long Term Mortgage Advances*	12,792,136	3,470,453	(966,869)	(366,923)	(35,600)	14,893,197	12,792,136
Tenant Purchases Advances	14,161	-	(13,367)	(624)	-	171	14,161
Shared Ownership Rented Equity	3,563,282	-	-	(423,182)	(90,232)	3,049,869	3,563,282
	16,369,579	3,470,453	(980,235)	(790,728)	(125,832)	17,943,237	16,369,579
Recoupable Loan Advances						49,051,083	51,740,846
Capital Advance Leasing Facility						5,457,414	1,377,321
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						338,178	338,178
Other						3,000,381	3,030,117
						57,847,056	56,486,462
						75,790,293	72,856,041
Less: Amounts falling due within one year (Note 5)						(1,100,000)	(1,100,000)
Total Amounts falling due after more than one year						74,690,293	71,756,041

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2019	2018
	€	€
Central Stores	69,548	59,388
Other Depots	220,205	203,011
Total	289,753	262,399

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2019	2018
	€	€
Government Debtors	9,840,478	3,924,390
Commercial Debtors	10,801,252	9,538,926
Non-Commercial Debtors	960,986	1,300,292
Development Levy Debtors	4,662,267	4,657,646
Other Services	149,727	168,482
Other Local Authorities	448,224	188,625
Revenue Commissioners	-	-
Other	2,601,502	3,057,162
Add: Amounts falling due within one year (Note 3)	1,100,000	1,100,000
Total Gross Debtors	30,564,436	23,935,522
Less: Provision for Doubtful Debts	(8,366,616)	(8,449,389)
Total Trade Debtors	22,197,820	15,486,133
Prepayments	1,639,146	3,174,413
	23,836,966	18,660,547

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019 €	2018 €
Trade creditors	5,222,890	6,954,565
Grants	54,974	153,983
Revenue Commissioners	3,057,413	2,828,326
Other Local Authorities	145,425	876,223
Other Creditors	316,603	492,006
	8,797,305	11,305,103
Accruals	4,883,216	3,644,653
Deferred Income	5,263,638	6,779,455
Add: Amounts falling due within one year (Note 7)	6,000,000	6,000,000
	24,944,160	27,729,210

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
Balance @ 1/1/2019	87,364,850	3,263	8,425,288	95,793,401	99,731,011
Borrowings	2,921,511	-	-	2,921,511	1,899,550
Repayment of Principal	(4,888,473)	(2,174)	(983,895)	(5,874,542)	(5,837,160)
Early Redemptions	(63,059)	-	-	(63,059)	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2019	85,334,829	1,088	7,441,393	92,777,310	95,793,401
Less: Amounts falling due within one year (Note 6)				6,000,000	6,000,000
Total Amounts falling due after more than one year				86,777,310	89,793,401

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
Mortgage loans*	13,934,959	(0)	0	13,934,959	12,232,332
Non-Mortgage loans					
Asset/Grants	16,359,035	1,088	6,563,569	22,923,693	24,695,428
Revenue Funding	-	-	-	-	-
Bridging Finance	3,250,000	-	-	3,250,000	3,250,000
Recoupable	48,173,259	-	877,824	49,051,083	51,740,846
Shared Ownership – Rented Equity	3,617,577	-	-	3,617,577	3,874,795
	85,334,829	1,088	7,441,393	92,777,310	95,793,401
Less: Amounts falling due within one year (Note 6)				6,000,000	6,000,000
Total Amounts falling due after more than one year				86,777,310	89,793,401

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019 €	2018 €
Opening Balance at 1 January	4,283,408	3,629,480
Deposits received	417,460	1,020,134
Deposits repaid	(477,014)	(366,207)
Closing Balance at 31 December	4,223,853	4,283,408

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2019 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Grants	672,146,003	12,305,224	8,283,290	(1,651,955)	-	20,000	691,102,563	672,146,003
Loans	46,574,577	-	-	-	-	20,000	46,594,577	46,574,577
Revenue funded	3,150,433	230,696	-	(188,037)	-	-	3,193,092	3,150,433
Leases	148,338	-	-	-	-	-	148,338	148,338
Development Levies	676,162	-	100,925	(95,834)	-	-	681,253	676,162
Tenant Purchase Annuities Unfunded	6,844,748	-	-	(152,079)	-	-	6,692,669	6,844,748
Historical	2,995,585,221	(4,044,450)	4,044,450	(3,013,472)	-	2,050,798	2,994,622,547	2,995,585,221
Other	53,727,261	3,729,702	2,329,794	(973,076)	273,425	39,000	59,126,105	53,727,261
Total Gross Funding	3,778,852,742	12,221,172	14,758,459	(6,074,453)	273,425	2,129,798	3,802,161,143	3,778,852,742
Less: Amortised							(28,954,345)	(25,036,318)
Total *							3,773,206,798	3,753,816,424

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2019 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Development Levies balances	(i)	15,727,376	-	(430,151)	1,847,408	(3,996,909)	14,008,025	15,727,376
Capital account balances including asset formation and enhancement	(ii)	(5,700,436)	487,457	51,129,320	39,527,098	13,232,604	(3,582,598)	(5,700,436)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		224,650	-	2,168,969	2,163,422	(224,650)	(5,547)	224,650
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	66,249,573	(1,375,634)	662,950	3,442,844	(7,819,023)	59,834,810	66,249,573
A. Net Capital Balances		76,501,163	(888,177)	53,531,089	46,980,771	1,192,022	70,254,690	76,501,163
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(26,584,944)	(28,192,688)
Interest in Associated Companies	(vi)						338,178	338,178
B. Non Capital Balances							(26,246,766)	(27,854,510)
Total Other Balances							44,007,924	48,646,652

*() Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2019 €	2018 €
Net WIP & Preliminary Expenses (Note 2)	160,601	(803,522)
Net Capital Balances (Note 10)	70,254,690	76,501,163
Capital Balance Surplus/(Deficit) @ 31 December	70,415,291	75,697,641

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2019 €	2018 €
Opening Balance @ 1 January	75,697,641	73,171,014
Expenditure	58,532,583	45,966,830
Income		
- Grants	42,109,422	33,214,653
- Loans	-	-
- Other	10,068,990	10,765,027
Total Income	52,178,412	43,979,680
Net Revenue Transfers	1,071,821	4,513,776
Closing Balance @ 31 December	70,415,291	75,697,641

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2019 Loan Annuity €	2019 Rented Equity €	2019 Total €	2018 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	14,893,197	3,049,869	17,943,066	16,355,418
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(13,934,959)	(3,617,577)	(17,552,535)	(16,107,127)
Surplus/(Deficit) in Funding @ 31st December	958,239	(567,708)	390,531	248,291

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2019 Plant & Machinery €	2019 Materials €	2019 Total €	2018 Total €
Expenditure	(5,090,552)	(4,726)	(5,095,278)	(5,687,979)
Charged to Jobs	5,527,800	8,068	5,535,868	6,164,450
	437,248	3,342	440,591	476,471
Transfers from/(to) Reserves	(417,998)	(128,347)	(546,345)	(594,755)
Surplus/(Deficit) for the Year	19,251	(125,005)	(105,754)	(118,284)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2019 Transfers from Reserves €	2019 Transfers to Reserves €	2019 €	2018 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,368,024)	(1,368,024)	(1,376,524)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	150,000	-	150,000	150,000
Transfers to/from Capital Account	3,946,799	(5,018,620)	(1,071,821)	(4,513,776)
Surplus/(Deficit) for Year	4,096,799	(6,386,644)	(2,289,845)	(5,740,300)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2019		2018	
		€	%	€	%
Grants & Subsidies	3	67,553,339	40%	53,272,757	34%
Contributions from other local authorities		2,048,369	1%	2,089,823	1%
Goods & Services	4	41,807,178	25%	42,061,532	27%
		111,408,886	66%	97,424,112	63%
Local Property Tax		25,951,602	15%	27,134,513	17%
Rates		32,076,385	19%	30,931,079	20%
Total Income		169,436,873	100%	155,489,705	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2019 €	2019 €	2019 €	2019 €	2019 €
Housing & Building	36,586,870	1,136,625	37,723,495	31,738,007	(5,985,489)
Roads Transportation & Safety	50,321,843	1,082,452	51,404,294	49,771,834	(1,632,461)
Water Services	13,729,429	150,266	13,879,695	14,286,960	407,265
Development Management	11,934,963	1,271,783	13,206,746	11,920,652	(1,286,094)
Environmental Services	26,499,685	1,257,095	27,756,780	26,119,359	(1,637,420)
Recreation & Amenity	12,284,438	845,029	13,129,467	12,954,181	(175,286)
Agriculture, Education, Health & Welfare	1,567,124	17,881	1,585,006	1,389,634	(195,372)
Miscellaneous Services	14,216,085	625,515	14,841,600	13,610,767	(1,230,834)
Total Divisions	167,140,437	6,386,646	173,527,083	161,791,393	(11,735,690)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	167,140,437	6,386,646	173,527,083	161,791,393	(11,735,690)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2019 €	2019 €	2019 €	2019 €	2019 €	2019 €
	36,745,989	1,683,452	38,429,441	32,353,560	6,075,881	90,392
	33,595,867	1,451,809	35,047,676	33,312,949	1,734,727	102,266
	13,638,591	-	13,638,591	13,870,913	(232,322)	174,943
	5,215,456	-	5,215,456	4,105,738	1,109,718	(176,376)
	10,409,374	200,000	10,609,374	9,900,468	708,905	(928,515)
	2,607,897	74,425	2,682,321	2,805,809	(123,488)	(298,775)
	1,049,940	-	1,049,940	835,759	214,180	18,809
	8,145,772	687,113	8,832,886	6,904,592	1,928,294	697,460
	111,408,886	4,096,799	115,505,685	104,089,790	11,415,895	(319,795)
	25,951,602	-	25,951,602	25,951,602	-	-
	32,076,385	-	32,076,385	31,750,000	326,385	326,385
	169,436,873	4,096,799	173,533,672	161,791,392	11,742,280	6,590

NOTES TO AND FORMING PART OF THE ACCOUNTS

2019

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	6,590
(Increase)/Decrease in Stocks	(27,353)
(Increase)/Decrease in Trade Debtors	(5,176,419)
Increase/(Decrease) in Creditors Less than One Year	(2,785,051)
	(7,982,234)

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(1,719,350)
Increase/(Decrease) in Reserves created for specific purposes	(6,414,764)
	(8,134,114)

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	2,117,838
(Increase)/Decrease in Voluntary Housing Balances	(230,197)
(Increase)/Decrease in Affordable Housing Balances	-
	1,887,641

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(2,934,251)
Increase/(Decrease) in Mortgage Loans	1,702,627
Increase/(Decrease) in Asset/Grant Loans	(1,771,735)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(2,689,764)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(257,218)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	-
Increase/(Decrease) in Other Creditors - Deferred Income	4,080,093
	(1,870,248)

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2019 €
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,607,745
(Increase)/Decrease in Reserves in Associated Companies	-
	1,607,745

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(15,053,336)
Increase/(Decrease) in Cash at Bank/Overdraft	1,453,844
Increase/(Decrease) in Cash in Transit	12,851
	(13,586,642)

23. Post Balance Sheet (Non Adjusting)Event

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19.

In the interim the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement.

This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate effectively at this time.

The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash. It is clear, however, even at this point of the crisis that the financial impact will be significant but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other Income and Expenditure for the local authority cannot be estimated at this time as the crisis is ongoing.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2019

	2019 €	2018 €
Payroll Expenses		
Salary & Wages	49,979,248	48,271,827
Pensions (incl Gratuities)	11,125,059	10,981,117
Other costs	6,126,278	5,707,130
Total	67,230,585	64,960,074
Operational Expenses		
Purchase of Equipment	1,827,121	1,618,754
Repairs & Maintenance	2,762,758	2,374,815
Contract Payments	23,125,454	17,126,384
Agency services	3,690,275	2,841,897
Machinery Yard Charges incl Plant Hire	4,164,596	3,692,914
Purchase of Materials & Issues from Stores	6,944,397	6,904,547
Payment of Grants	10,641,730	9,271,414
Members Costs	558,176	558,457
Travelling & Subsistence Allowances	2,598,662	2,381,607
Consultancy & Professional Fees Payments	2,555,576	1,925,270
Energy / Utilities Costs	2,793,439	2,720,225
Other	22,071,796	18,091,900
Total	83,733,981	69,508,182
Administration Expenses		
Communication Expenses	901,068	954,572
Training	1,631,571	1,212,466
Printing & Stationery	726,538	690,758
Contributions to other Bodies	1,022,428	888,996
Other	2,220,356	1,922,485
Total	6,501,961	5,669,277
Establishment Expenses		
Rent & Rates	717,936	585,352
Other	967,391	1,139,108
Total	1,685,327	1,724,460
Financial Expenses	6,037,196	6,753,906
Miscellaneous Expenses	1,951,387	1,128,210
Total Expenditure	167,140,437	149,744,111

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	10,441,205	1,142,367	14,341,369	-	15,483,736
A02	Housing Assessment, Allocation and Transfer	1,240,305	-	144,631	-	144,631
A03	Housing Rent and Tenant Purchase Administration	1,248,812	-	36,795	-	36,795
A04	Housing Community Development Support	611,679	33,445	13,226	-	46,671
A05	Administration of Homeless Service	1,066,810	876,120	3,536	-	879,656
A06	Support to Housing Capital & Affordable Prog.	1,822,252	1,045,064	27,729	-	1,072,793
A07	RAS Programme	15,702,379	13,313,071	3,293,726	-	16,606,797
A08	Housing Loans	723,498	95,568	607,507	-	703,074
A09	Housing Grants	4,249,132	2,944,916	299,366	-	3,244,282
A11	Agency & Recoupable Services	0	-	14,599	-	14,599
A12	HAP Programme	617,423	185,352	11,056	-	196,407
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		37,723,495	19,635,902	18,793,539	-	38,429,441
Less Transfers to/from Reserves		1,136,625		1,683,452		1,683,452
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		36,586,870		17,110,087		36,745,989

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	923,022	580,003	16,902	-	596,906
B02	NS Road - Maintenance and Improvement	1,737,673	1,246,111	19,919	-	1,266,030
B03	Regional Road - Maintenance and Improvement	13,916,307	10,065,001	124,296	-	10,189,297
B04	Local Road - Maintenance and Improvement	26,015,498	16,171,786	2,051,279	-	18,223,065
B05	Public Lighting	2,264,114	377,674	2,920	-	380,594
B06	Traffic Management Improvement	115,227	26,685	3,129	-	29,814
B07	Road Safety Engineering Improvement	731,098	693,003	4,657	-	697,660
B08	Road Safety Promotion/Education	111,135	-	3,377	-	3,377
B09	Maintenance & Management of Car Parking	2,430,519	-	3,038,608	-	3,038,608
B10	Support to Roads Capital Prog.	2,652,890	-	32,295	-	32,295
B11	Agency & Recoupable Services	506,812	-	590,030	-	590,030
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		51,404,294	29,160,263	5,887,414	-	35,047,676
Less Transfers to/from Reserves		1,082,452		1,451,809		1,451,809
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		50,321,843		4,435,605		33,595,867

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
C01	Operation and Maintenance of Water Supply	8,364,583	-	176,639	-	176,639
C02	Operation and Maintenance of Waste Water Treatment	3,041,804	-	77,850	-	77,850
C03	Collection of Water and Waste Water Charges	-	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	287,832	39,000	16,122	-	55,122
C05	Admin of Group and Private Installations	930,187	798,457	9,156	-	807,613
C06	Support to Water Capital Programme	1,006,300	-	1,001,605	-	1,001,605
C07	Agency & Recoupable Services	217,443	-	11,501,339	-	11,501,339
C08	Local Authority Water and Sanitary Services	31,546	18,423	-	-	18,423
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,879,695	855,880	12,782,711	-	13,638,591
Less Transfers to/from Reserves		150,266		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		13,729,429		12,782,711		13,638,591

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
D01	Forward Planning	1,032,702	-	23,439	-	23,439
D02	Development Management	1,802,421	28,702	595,101	-	623,803
D03	Enforcement	964,380	-	25,232	-	25,232
D04	Op & Mtce of Industrial Sites & Commercial Facilities	78,537	-	-	-	-
D05	Tourism Development and Promotion	545,234	23,559	7,587	-	31,146
D06	Community and Enterprise Function	3,056,872	2,173,245	20,748	-	2,193,992
D07	Unfinished Housing Estates	524,992	-	9,901	-	9,901
D08	Building Control	177,837	-	20,769	-	20,769
D09	Economic Development and Promotion	3,836,909	1,382,819	269,237	-	1,652,056
D10	Property Management	520,046	-	216,450	-	216,450
D11	Heritage and Conservation Services	646,523	395,448	3,852	-	399,299
D12	Agency & Recoupable Services	20,292	-	19,369	-	19,369
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,206,746	4,003,772	1,211,684	-	5,215,456
Less Transfers to/from Reserves		1,271,783		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		11,934,963		1,211,684		5,215,456

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	2,486,979	-	293,933	-	293,933
E02	Op & Mtce of Recovery & Recycling Facilities	1,668,684	26,934	821,735	-	848,669
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	14,655	-	361	-	361
E05	Litter Management	1,308,943	340,149	34,109	-	374,259
E06	Street Cleaning	1,846,820	-	35,635	-	35,635
E07	Waste Regulations, Monitoring and Enforcement	485,936	-	65,754	-	65,754
E08	Waste Management Planning	291,699	-	4,311	19,125	23,436
E09	Maintenance and Upkeep of Burial Grounds	1,596,310	-	365,583	-	365,583
E10	Safety of Structures and Places	562,870	108,922	68,213	-	177,135
E11	Operation of Fire Service	8,548,900	-	498,960	43,637	542,596
E12	Fire Prevention	512,788	-	137,793	-	137,793
E13	Water Quality, Air and Noise Pollution	530,268	8,000	43,677	-	51,677
E14	Agency & Recoupable Services	7,882,017	7,220,483	76,130	395,929	7,692,542
E15	Climate Change and Flooding	19,911	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		27,756,780	7,704,488	2,446,194	458,691	10,609,374
Less Transfers to/from Reserves		1,257,095		200,000		200,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		26,499,685		2,246,194		10,409,374

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	3,023,651	-	967,985	-	967,985
F02	Operation of Library and Archival Service	4,310,673	86,303	224,475	-	310,777
F03	Op, Mtce & Imp of Outdoor Leisure Areas	2,708,757	-	43,114	-	43,114
F04	Community Sport and Recreational Development	781,907	392,229	64,383	-	456,613
F05	Operation of Arts Programme	1,572,224	118,987	66,427	-	185,414
F06	Agency & Recoupable Services	732,256	713,224	5,194	-	718,419
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,129,467	1,310,743	1,371,578	-	2,682,321
Less Transfers to/from Reserves		845,029		74,425		74,425
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,284,438		1,297,154		2,607,897

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	197,018	25,417	609	-	26,026
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	867,710	326,111	205,299	-	531,410
G05	Educational Support Services	27,228	(1,356)	810	-	(546)
G06	Agency & Recoupable Services	493,049	492,059	990	-	493,049
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		1,585,006	842,231	207,708	-	1,049,940
Less Transfers to/from Reserves		17,881		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,567,124		207,708		1,049,940

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	(10,710)	-	94,931	-	94,931
H02	Profit/Loss Stores Account	219,464	-	8,068	-	8,068
H03	Adminstration of Rates	6,086,119	-	130,299	-	130,299
H04	Franchise Costs	227,647	-	4,424	-	4,424
H05	Operation of Morgue and Coroner Expenses	308,272	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	21,868	-	16,690	-	16,690
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	2,660,593	-	163,714	-	163,714
H10	Motor Taxation	1,540,278	42,718	35,692	-	78,410
H11	Agency & Recoupable Services	3,788,070	3,997,341	2,749,332	1,589,678	8,336,350
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		14,841,600	4,040,059	3,203,149	1,589,678	8,832,886
Less Transfers to/from Reserves		625,515		687,113		687,113
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		14,216,085		2,516,036		8,145,772
TOTAL ALL DIVISIONS		167,140,437	67,553,339	41,807,178	2,048,369	111,408,886

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2019 €	2018 €
Department of Housing, Planning and Local Government		
Housing Grants & Subsidies	18,556,313	14,737,021
Local Improvement Schemes	-	-
Road Grants	-	590,736
Water Services Group Schemes	798,457	718,516
Environmental Protection/Conservation Grants	192,702	483,033
Library Services	21,840	9,610
Urban and Village Renewal Schemes	-	-
Miscellaneous	10,604,685	7,802,735
	30,173,997	24,341,650
Other Departments and Bodies		
Road Grants	29,160,263	24,083,086
Local Enterprise Office	1,268,802	1,394,415
Community Employment Schemes	713,224	629,210
Civil Defence	108,922	129,751
Higher Education Grants	-	-
Miscellaneous	6,128,130	2,694,645
	37,379,341	28,931,107
Total	67,553,339	53,272,757

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2019	2018
	€	€
Rents from Houses	16,131,440	15,396,520
Housing Loans Interest & Charges	438,705	406,884
Domestic Water	-	-
Commercial Water	-	-
Irish Water	12,464,239	11,976,627
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	559,120	750,633
Parking Fines/Charges	2,988,392	2,989,303
Recreation & Amenity Activities	935,800	976,087
Library Fees/Fines	84,737	139,582
Agency Services	143,319	204,589
Pension Contributions	1,871,233	1,843,441
Property Rental & Leasing of Land	214,245	177,682
Landfill Charges	757,796	588,757
Fire Charges	260,594	368,362
NPPR	1,020,576	1,591,466
Misc. (Detail)	3,936,983	4,651,601
	41,807,178	42,061,532

APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2019	2018
	€	€
EXPENDITURE		
Payment to Contractors	22,033,233	13,937,770
Purchase of Land	184,195	216,219
Purchase of Other Assets/Equipment	16,858,422	15,608,917
Professional & Consultancy Fees	3,427,400	1,913,102
Other	16,029,334	14,290,821
Total Expenditure (Net of Internal Transfers)	58,532,583	45,966,830
Transfers to Revenue	3,946,799	2,727,505
Total Expenditure (Incl Transfers) *	62,479,383	48,694,335
INCOME		
Grants and LPT	42,109,422	33,214,653
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	2,103,889	2,121,092
(b) Property Disposals		
- Land	57,100	99,713
- LA Housing	1,316,425	1,426,055
- Other property	342,000	30,750
(c) Purchase Tenant Annuities	38,148	109,275
(d) Car Parking	-	-
(e) Other	6,211,428	6,978,142
Total Income (Net of Internal Transfers)	52,178,412	43,979,680
Transfers from Revenue	5,018,620	7,241,281
Total Income (Incl Transfers) *	57,197,033	51,220,961
Surplus\Deficit for year	(5,282,350)	2,526,626
Balance (Debit)\Credit @ 1 January	75,697,641	73,171,014
Balance (Debit)\Credit @ 31 December	70,415,291	75,697,641

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2019	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2019
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(1,533,148)	26,426,923	24,984,513	-	1,671,560	26,656,073	867,854	1,533,452	-	(1,969,597)
Road Transportation & Safety	8,422,999	13,716,207	7,930,650	-	569,904	8,500,554	840,117	-	1,533,206	5,580,669
Water Services	5,138,383	5,626,493	2,649,003	-	2,772,060	5,421,064	106,484	-	37,337	5,076,775
Development Management	28,410,838	5,653,769	4,079,957	-	2,854,448	6,934,405	1,047,209	74,425	(1,422,690)	29,241,568
Environmental Services	8,788,856	3,808,644	1,752,254	-	419,837	2,172,091	880,691	200,000	(77,373)	7,755,622
Recreation & Amenity	693,821	1,738,830	713,045	-	25,667	738,712	717,872	-	3,276,819	3,688,395
Agriculture, Education, Health & Welfare	61,909	-	-	-	-	-	-	-	-	61,909
Miscellaneous Services	25,713,982	1,561,718	-	-	1,755,514	1,755,514	558,393	2,138,922	(3,347,300)	20,979,949
TOTAL	75,697,641	58,532,583	42,109,422	-	10,068,990	52,178,412	5,018,620	3,946,799	-	70,415,291

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2019

A Debtor type	B Incoming arrears @ 1/1/2019	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2019 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	7,826,263	32,075,585	4,087,102	496,310	-	35,318,436	27,711,053	7,607,383	2,032,944	83%
Rents & Annuities	1,049,390	16,150,994	-	34,564	-	17,165,821	16,380,071	785,750	-	95%
Housing Loans	249,089	1,475,339	-	280	-	1,724,148	1,553,065	171,083	-	90%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Nenagh Arts Centre Ltd	Limited by Guarantee	Associate	847,312	811,623	376,978	344,669	35,689	N	31/12/2019
Thurles Swimming Pool Ltd	100% Share Capital	Associate	4,583,194	4,759,644	797,278	807,910	(176,450)	N	31/12/2019
Thurles Regional Arts Centre Ltd	Limited by Guarantee	Associate	3,521,256	3,521,256	510,657	510,657	0	N	31/12/2019
Roscrea Swimming Pool Ltd	Limited by Guarantee	Associate	7,062,848	7,448,721	843,558	893,507	(375,873)	N	31/12/2018
North Tipperary Genealogy & Heritage Services Ltd	Limited by Guarantee	Associate	96,249	21,471	99,296	101,199	74,778	N	31/12/2019
South East Regional Craft Centre Ltd	Limited by Guarantee	Associate	13,992	45,637	62,162	146,419	(31,645)	N	31/12/2019
Clonmel Business Development Park	Limited by Guarantee	Associate	525,231	18,132	57,504	44,895	507,099	N	31/12/2019
Shannon Broadband Ltd	20%	Associate	6,173,979	4,990,163	10,573	193,356	1,813,816	N	31/12/2019
'Limited by Guarantee' is a Company limited by Guarantee, not having a Share Capital									