
ANNUAL FINANCIAL STATEMENT

Tipperary County Council

For the year ended 31st December 2017

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Tipperary County Council

Financial Review

Annual Financial Statement for the year ended 31st December 2017

Balance Sheet Review

There was an increase in the net value of Fixed Assets in 2017 of €10.5m. This was very largely due to an increased investment in the Council's Housing stock (€10.2m) and also additions in Plant & Machinery.

Work-in-Progress (gross) has increased from €4.0m in 2016 to €5.0m in 2017, as projects were started, chiefly in Housing, but also in Industrial Development and Fire Service infrastructure.

The Council's Net Current Assets have decreased from €77.4m in 2016 to €73.6m in 2017.

This largely mirrors a reduction in the Council's Capital Balances position.

There has been a decrease in Cash and Cash Equivalents during the year of €3.7m, which is set out in the Funds Flow Statement and also Note 22. Overall, the Council's position in relation to both Net Current Assets and Cash remains very strong.

The Specific Revenue Reserve of €809,536 was utilised against unfunded Capital Balances during the year, in line with Departmental guidance.

Revenue Expenditure Review

Revenue expenditure for the year amounted to €137.6m before transfers. Transfers to Reserves(*) amounted to €6.4m, giving a total expenditure figure for 2017 of €144m. This total expenditure figure was greater than the budgeted expenditure by €5.2m. The composition of this increase is set out in Note 16 with the more significant elements including RAS & Housing Grants, Roads Maintenance and Public Lighting, and Economic Development and Promotion (with corresponding increased Grant Income.)

Details of the expenditure over adopted budget are set out in the report to Council under Section 104 of the Local Government Act 2001, which will be circulated to Members.

In broad terms, increased Income matched this increased expenditure during the year.

Expenditure is summarised over its main heading as follows (also refer Appendix 1):

Expenditure Headings	2017	As a %	2016	As a %
Payroll	61,753,019	42.9%	61,476,350	42.8%
Operational Expenses	62,051,954	43.1%	61,478,588	42.8%
Administration Expenses	4,905,609	3.4%	4,681,807	3.3%
Establishment Expenses	1,411,093	1.0%	1,445,314	1.0%
Financial Expenses	6,695,861	4.6%	6,732,032	4.7%
Miscellaneous	838,893	0.6%	766,040	0.5%
Transfers to Reserves	6,391,648	4.4%	7,107,794	4.9%
Total Expenditure	144,048,077	100.0%	143,687,925	100.0%

* Note: Transfers to Reserves contains both an Income (Transfers from Reserves) and an Expenditure (Transfer to Reserves) element (please refer to Note 14). The figures above only refer to its Expenditure element. The Income element is included in the Income table overleaf.

Tipperary County Council

Financial Review

Annual Financial Statement for the year ended 31st December 2017

Income Review

Actual income for the year was amounted to €144.1m, and was greater than budget by c. €5.2m. resulting in a small surplus of €2,954. The increased income is mainly related to Housing , Road Grants, Economic Development & Promotion schemes and income from NPPR. The corresponding figure for the previous year was €143.7m.

The following table summarises the main income sources:

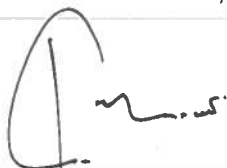
Income Source	Appendix	2017	As a %	2016	As a %
Grants & Subsidies	3	44,507,049	30.9%	46,641,335	28.1%
Contributions from other Local Authorities	2	1,630,975	1.1%	1,445,561	1.2%
Goods & Services	4	40,392,726	28.0%	39,240,969	28.9%
Local Property Tax/LGF		25,951,602	18.0%	23,320,110	16.8%
Pension Related Deduction		0	0.0%	1,672,120	1.8%
Rates		30,732,493	21.3%	30,795,846	22.5%
Transfers from Reserve		836,186	0.6%	576,929	0.6%
Total Income		144,051,031	100.0%	143,692,870	100.0%

Income from Grants and Subsidies in 2016 was exceptionally high due to Severe Weather funding, the extent of which was not repeated in 2017.

Pension Related Deductions were discontinued as a separate source of funding to the Council in 2017. These Deductions are now remitted directly to the Department of Public Expenditure and Reform (DPER) with the Council being compensated by increased Local Government Funding (LGF) grant income. A more detailed analysis is available by reference to the listed Appendices.

Summary

The revenue surplus for 2017 is €2,954. As a result the accumulated revenue reserve at the end of 2017 is increased to €5,550,224 compared to €5,547,270 at the end of 2016.



Joe MacGrath
Tipperary County Council
1st May, 2018

Tipperary County Council

Certificate of Chief Executive & Head of Finance for the year ended

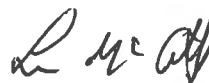
31 December 2017

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Tipperary County Council for the year ended 31 December 2017, as set out on pages 7 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.



Chief Executive
Joe MacGrath

Date : 1st May, 2018



Head of Finance
Liam McCarthy

Date: 1st May, 2018

Tipperary County Council

Independent Auditor's Opinion to the Members of Tipperary County Council

I have audited the Annual Financial Statement of Tipperary County Council for the year ended 31 December 2017 as set out on pages 7 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the Statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Annual Financial Statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the Financial Statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

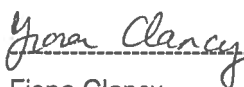
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the Annual Financial Statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the Annual Financial Statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Tipperary County Council at 31 December 2017 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Fiona Clancy

Local Government Auditor

25th October, 2018

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2017. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for Bad & Doubtful Debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Tipperary County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2017**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2017 €	2017 €	2017 €	2016 €
Housing & Building		28,945,758	29,329,172	(383,414)	(561,722)
Roads Transportation & Safety		40,310,703	25,000,848	15,309,855	13,908,799
Water Services		13,035,999	12,859,519	176,480	204,394
Development Management		11,374,372	4,856,766	6,517,607	6,357,860
Environmental Services		19,174,239	4,767,551	14,406,688	15,084,883
Recreation & Amenity		11,127,812	2,539,719	8,588,093	7,830,974
Agriculture, Education, Health & Welfare		1,150,593	617,046	533,547	633,884
Miscellaneous Services		12,536,952	6,560,129	5,976,823	5,793,195
Total Expenditure/Income	15	137,656,428	86,530,750		
Net cost of Divisions to be funded from Rates & Local Property Tax				51,125,678	49,252,266
Rates				30,732,493	30,795,846
Local Property Tax				25,951,602	23,320,110
Pension Related Deduction				-	1,672,120
Surplus/(Deficit) for Year before Transfers	16			5,558,417	6,535,810
Transfers from/(to) Reserves	14			(5,555,463)	(6,530,866)
Overall Surplus/(Deficit) for Year				2,954	4,944
General Reserve @ 1st January 2017				5,547,270	5,542,326
General Reserve @ 31st December 2017				5,550,224	5,547,270

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2017

	Notes	2017 €	2016 €
Fixed Assets	1		
Operational		715,803,401	705,470,603
Infrastructural		2,970,123,284	2,970,123,284
Community		5,227,836	5,283,127
Non-Operational		51,691,618	51,510,669
		3,742,846,138	3,732,387,683
Work in Progress and Preliminary Expenses	2	5,039,248	4,068,230
Long Term Debtors	3	73,754,745	77,139,909
Current Assets			
Stocks	4	292,824	250,848
Trade Debtors & Prepayments	5	18,757,452	20,274,493
Bank Investments		75,124,857	76,340,859
Cash at Bank		140,810	2,627,057
Cash in Transit		14,590	24,232
		94,330,534	99,517,489
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	20,682,613	22,151,578
Finance Leases		-	-
		20,682,613	22,151,578
Net Current Assets / (Liabilities)		73,647,921	77,365,911
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	93,731,011	99,604,796
Finance Leases		-	-
Refundable deposits	8	3,629,480	3,034,767
Other		797,094	214,414
		98,157,585	102,853,977
Net Assets		3,797,130,467	3,788,107,757
Represented by			
Capitalisation Account	9	3,742,846,138	3,732,387,683
Income WIP	2	3,978,119	4,759,822
Specific Revenue Reserve		-	809,536
General Revenue Reserve		5,550,224	5,547,270
Other Balances	10	44,755,986	44,603,445
Total Reserves		3,797,130,467	3,788,107,757

The Specific Revenue Reserve was utilised against Unfunded Capital Project Balances in 2017, as per Departmental Guidance (Circular Fin 04/2017)

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2017**

	Note	2017 €	2017 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		9,054
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		10,458,455	
Increase/(Decrease) in WIP/Preliminary Funding		(781,703)	
Increase/(Decrease) in Reserves Balances	18	<u>4,514,081</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			14,190,833
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(10,458,455)	
(Increase)/Decrease in WIP/Preliminary Funding		(971,018)	
(Increase)/Decrease in Other Capital Balances	19	<u>(5,977,780)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(17,407,253)
Financing			
Increase/(Decrease) in Loan Financing	20	(1,905,941)	
(Increase)/Decrease in Reserve Financing	21	<u>806,704</u>	
Net Inflow/(Outflow) from Financing Activities			(1,099,237)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			594,714
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(3,711,890)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2017	90,372,809	3,664,541	513,935,476	150,835,403	19,423,473	5,639,433	1,318,093	2,970,123,284	-	3,765,312,513
Additions										
- Purchased	-	-	11,156,491	-	1,281,634	650,955	-	-	-	13,089,080
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	(90,000)	-	(1,104,875)	(97,114)	(583,437)	(161,582)	-	-	-	(2,037,008)
Revaluations	-	-	163,897	-	-	-	-	-	-	163,897
Historical Cost Adjustments	-	-	-	110,000	-	-	-	-	-	110,000
Accumulated Costs @ 31/12/2017	90,282,809	3,664,541	524,150,989	150,848,289	20,121,671	6,128,806	1,318,093	2,970,123,284	-	3,766,638,483
Depreciation										
Depreciation @ 1/1/2017	3,000,000	87,438	14,000	-	14,926,781	4,896,611	-	-	-	22,924,830
Provision for Year	-	73,291	-	-	1,137,768	386,904	-	-	-	1,599,963
Disposals/Statutory Transfers	-	-	-	-	(583,437)	(149,012)	-	-	-	(732,448)
Accumulated Depreciation @ 31/12/2017	3,000,000	160,729	14,000	-	15,481,112	5,136,503	-	-	-	23,792,345
Net Book Value @ 31/12/2017	87,282,809	3,503,813	524,136,989	150,848,289	4,640,558	992,302	1,318,093	2,970,123,284	-	3,742,846,138
Net Book Value @ 31/12/2016	87,372,809	3,577,103	513,921,476	150,835,403	4,496,692	742,823	1,318,093	2,970,123,284	-	3,732,387,683
Net Book Value by Category										
Operational	56,501,026	-	503,554,025	150,115,489	4,640,558	992,302	-	-	-	715,803,401
Infrastructural	-	-	-	-	-	-	-	2,970,123,284	-	2,970,123,284
Community	326,830	3,503,813	-	79,100	-	-	1,318,093	-	-	5,227,836
Non-Operational	30,454,953	-	20,582,964	653,700	-	-	-	-	-	51,691,618
Net Book Value @ 31/12/2017	87,282,809	3,503,813	524,136,989	150,848,289	4,640,558	992,302	1,318,093	2,970,123,284	-	3,742,846,138

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2017 €	Unfunded 2017 €	Total 2017 €	Total 2016 €
Expenditure				
Work in Progress	3,361,143	1,181,936	4,543,078	3,942,107
Preliminary Expenses	496,170	-	496,170	126,123
	3,857,313	1,181,936	5,039,248	4,068,230
Income				
Work in Progress	3,477,852	-	3,477,852	4,605,822
Preliminary Expenses	500,267	-	500,267	154,000
	3,978,119	-	3,978,119	4,759,822
Net Expended				
Work in Progress	(116,709)	1,181,936	1,065,226	(663,716)
Preliminary Expenses	(4,097)	-	(4,097)	(27,877)
	(120,806)	1,181,936	1,061,129	(691,592)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2017 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Long Term Mortgage Advances*	13,171,531	247,391	(930,725)	(386,803)	(23,800)	12,077,593	13,171,531
Tenant Purchases Advances	176,861	-	(75,278)	(7,196)	-	94,387	176,861
Shared Ownership Rented Equity	4,307,022	-	-	(81,125)	(100,233)	4,125,663	4,307,022
	17,655,413	247,391	(1,006,003)	(475,125)	(124,033)	16,297,643	17,655,413
Recountable Loan Advances						54,391,714	57,001,788
Capital Advance Leasing Facility						797,094	214,414
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						338,178	338,178
Other						3,030,117	3,030,117
						58,557,102	60,584,496
						74,854,745	78,239,909
						(1,100,000)	(1,100,000)
						73,754,745	77,139,909

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2017 €	2016 €
Central Stores	64,549	42,426
Other Depots	228,274	208,422
Total	292,824	250,848

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2017 €	2016 €
Government Debtors	7,312,072	7,450,004
Commercial Debtors	9,319,557	9,460,463
Non-Commercial Debtors	460,918	778,100
Development Levy Debtors	5,053,614	7,371,475
Other Services	235,661	320,090
Other Local Authorities	124,493	176,825
Revenue Commissioners	-	-
Other	2,097,186	1,944,037
Add: Amounts falling due within one year (Note 3)	1,100,000	1,100,000
Total Gross Debtors	25,703,501	28,600,994
Less: Provision for Doubtful Debts	(8,737,250)	(9,679,000)
Total Trade Debtors	16,966,250	18,921,994
Prepayments	1,791,202	1,352,499
	18,757,452	20,274,493

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2017 €	2016 €
Trade creditors	5,931,310	7,028,850
Grants	139,165	119,058
Revenue Commissioners	2,417,019	2,421,009
Other Local Authorities	283,350	179,060
Other Creditors	242,213	361,515
	9,013,058	10,109,492
Accruals	3,988,657	3,489,763
Deferred Income	1,680,899	2,552,323
Add: Amounts falling due within one year (Note 7)	6,000,000	6,000,000
	20,682,613	22,151,578

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2017	Balance @ 31/12/2016
	€	€	€	€	€
Balance @ 1/1/2017	95,116,166	58,127	10,430,503	105,604,796	111,421,734
Borrowings	-	-	-	-	-
Repayment of Principal	(4,812,207)	(48,803)	(1,012,775)	(5,873,785)	(5,813,316)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	(3,622)
Balance @ 31/12/2017	90,303,959	9,323	9,417,729	99,731,011	105,604,796
Less: Amounts falling due within one year (Note 6)				6,000,000	6,000,000
Total Amounts falling due after more than one year				93,731,011	99,604,796

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2017	Balance @ 31/12/2016
	€	€	€	€	€
Mortgage loans*	11,419,897	(0)	-	11,419,896	12,201,217
Non-Mortgage loans					
Asset/Grants	18,197,168	9,323	8,340,809	26,547,300	28,396,014
Revenue Funding	-	-	-	-	-
Bridging Finance	3,250,000	-	-	3,250,000	3,250,000
Recoupable	53,314,794	-	1,076,920	54,391,714	57,001,788
Shared Ownership – Rented Equity	4,122,101	-	-	4,122,101	4,755,777
	90,303,959	9,323	9,417,729	99,731,011	105,604,796
Less: Amounts falling due within one year (Note 6)				6,000,000	6,000,000
Total Amounts falling due after more than one year				93,731,011	99,604,796

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2017 €	2016 €
Opening Balance at 1 January	3,034,767	2,684,356
Deposits received	766,181	685,677
Deposits repaid	(171,468)	(335,266)
Closing Balance at 31 December	3,629,480	3,034,767

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2017 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Grants	647,881,152	11,279,991	-	(367,301)	58,897	-	658,852,739	647,881,152
Loans	46,699,562	-	-	(97,114)	-	-	46,602,448	46,699,562
Revenue funded	2,596,902	322,939	-	(39,908)	-	-	2,879,933	2,596,902
Leases	148,338	-	-	-	-	-	148,338	148,338
Development Levies	681,304	-	-	(5,143)	-	-	676,162	681,304
Tenant Purchase Annuities	7,011,229	-	-	(20,236)	-	-	6,990,993	7,011,229
Unfunded	-	-	-	-	-	-	-	-
Historical	2,998,037,695	-	-	(1,177,199)	105,000	110,000	2,997,075,496	2,998,037,695
Other	52,256,332	1,486,150	-	(330,107)	-	-	53,412,375	52,256,332
Total Gross Funding	3,755,312,513	13,089,080	-	(2,037,008)	163,897	110,000	3,766,638,483	3,755,312,513
Less: Amortised							(23,792,345)	(22,924,830)
Total *							3,742,846,138	3,732,387,683

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2017 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
(i) Development Levies balances	16,487,395	(385,845)	320,581	1,732,321	(925,228)	16,588,062	16,487,395
(ii) Capital account balances including asset formation and enhancement	(1,078,014)	(5,383,770)	28,979,644	22,161,025	6,289,634	(6,990,769)	(1,078,014)
(iii) Voluntary & Affordable Housing Balances - Voluntary Housing - Affordable Housing	212,682	-	376,043	311,018	-	147,657	212,682
(iv) Reserves created for specific purposes	60,073,780	6,182,451	2,320,349	905,340	(354,027)	64,487,194	60,073,780
A. Net Capital Balances	75,695,843	412,836	31,996,617	25,109,704	5,010,378	74,232,144	75,695,843
(v) Balance Sheet accounts relating the loan principal outstanding (Including Unrealised TP Annuities)						(29,814,335)	(31,430,576)
(vi) Interest in Associated Companies						338,178	338,178
B. Non Capital Balances						(29,476,157)	(31,092,398)
Total Other Balances						44,755,986	44,603,445

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2017 €	2016 €
Net WIP & Preliminary Expenses (Note 2)	(1,061,129)	691,592
Net Capital Balances (Note 10)	74,232,144	75,695,843
Capital Balance Surplus/(Deficit) @ 31 December	73,171,014	76,387,435

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2017 €	2016 €
Opening Balance @ 1 January	76,387,435	79,757,596
Expenditure	34,294,976	38,311,999
Income		
- Grants	21,351,571	25,223,584
- Loans	-	-
- Other	4,602,607	4,412,781
Total Income	25,954,178	29,636,365
Net Revenue Transfers	5,124,378	5,305,473
Closing Balance @ 31 December	73,171,014	76,387,435

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2017 Loan Annuity €	2017 Rented Equity €	2017 Total €	2016 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	12,077,593	4,125,663	16,203,256	17,478,553
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(11,419,896)	(4,122,101)	(15,541,997)	(16,956,994)
Surplus/(Deficit) in Funding @ 31st December	657,697	3,562	661,259	521,558

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2017 Plant & Machinery €	2017 Materials €	2017 Total €	2016 Total €
Expenditure	(5,749,459)	(4,119,022)	(9,868,481)	(10,071,214)
Charged to Jobs	6,459,588	3,988,659	10,448,248	11,194,950
	710,129	(130,363)	579,766	1,123,737
Transfers from/(to) Reserves	(733,547)	(22,180)	(755,727)	(1,477,524)
Surplus/(Deficit) for the Year	(23,418)	(152,543)	(175,960)	(353,788)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2017 Transfers from Reserves €	2017 Transfers to Reserves €	2017 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,390,620)	(1,390,620)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-
Principal Repayments of Finance Leases	-	-	-
Transfers to Other Balance Sheet Reserves	150,000	-	150,000
Transfers to/from Capital Account	686,185	(5,001,027)	(4,314,842)
Surplus/(Deficit) for Year	836,185	(6,391,648)	(5,555,462)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2017		2016	
	€	%	€	%
3	44,507,049	31%	46,641,335	33%
	1,630,975	1%	1,445,561	1%
4	40,392,726	28%	39,240,969	27%
	86,530,750	60%	87,327,866	61%
	25,951,602	18%	23,320,110	16%
	-	0%	1,672,120	1%
	30,732,493	21%	30,795,846	22%
	143,214,845	100%	143,115,943	100%

From 2017 onwards, Local Authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each Local Authority, to include an additional amount equivalent to the PRD income retained by Local Authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2017 €	
	Excluding Transfers 2017 €	Transfers 2017 €	Including Transfers 2017 €	Budget 2017 €	(Over)/Under Budget 2017 €	Excluding Transfers 2017 €	Transfers 2017 €	Including Transfers 2017 €		Budget 2017 €
Housing & Building	28,945,758	1,014,863	29,960,620	28,436,702	(1,523,918)	29,329,172	473,000	29,802,172	28,774,899	(96,645)
Roads Transportation & Safety	40,310,703	1,337,111	41,647,813	39,056,268	(2,591,546)	25,000,848	-	25,000,848	23,263,367	(854,066)
Water Services	13,035,999	77,906	13,113,905	13,677,192	563,287	12,859,519	-	12,859,519	13,305,182	117,624
Development Management	11,374,372	1,006,687	12,381,059	11,342,185	(1,038,874)	4,856,766	-	4,856,766	3,664,403	153,489
Environmental Services	19,174,239	687,854	19,872,093	19,683,747	(188,346)	4,767,551	269,000	5,036,551	4,751,677	284,874
Recreation & Amenity	11,127,812	602,723	11,730,535	11,834,958	104,423	2,539,719	73,140	2,612,859	2,697,014	96,528
Agriculture, Education, Health & Welfare	1,150,593	12,409	1,163,002	1,308,642	145,640	617,046	21,045	638,091	622,529	20,268
Miscellaneous Services	12,536,952	1,642,096	14,179,048	13,536,905	(642,143)	6,560,129	21,045	6,581,174	5,303,754	140,157
Total Divisions	137,656,428	6,391,649	144,048,077	138,876,599	(5,171,478)	86,530,790	836,185	87,366,935	82,362,825	635,278
Local Property Tax	-	-	-	-	-	25,951,602	-	25,951,602	25,951,602	0
Pension Related Deduction Rates	-	-	-	-	-	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-	30,732,493	-	30,732,493	30,542,171	190,322
(Deficit)/Surplus for Year	137,656,428	6,391,649	144,048,077	138,876,599	(5,171,478)	143,214,845	836,185	144,051,030	138,876,598	2,954

NOTES TO AND FORMING PART OF THE ACCOUNTS

2017

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	2,954
(Increase)/Decrease in Stocks	(41,976)
(Increase)/Decrease in Trade Debtors	1,517,041
Increase/(Decrease) in Creditors Less than One Year	(1,468,965)
	<u>9,054</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	100,667
Increase/(Decrease) in Reserves created for specific purposes	4,413,414
	<u>4,514,081</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(5,912,755)
(Increase)/Decrease in Voluntary Housing Balances	(65,025)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(5,977,780)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	3,385,164
Increase/(Decrease) in Mortgage Loans	(781,321)
Increase/(Decrease) in Asset/Grant Loans	(1,848,714)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(2,610,074)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(633,677)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	-
Increase/(Decrease) in Long Term Creditors - Deferred Income	582,680
	<u>(1,905,941)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2017

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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	(809,536)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,616,240
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>806,704</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(1,216,001)
Increase/(Decrease) in Cash at Bank/Overdraft	(2,486,247)
Increase/(Decrease) in Cash in Transit	(9,642)
	<u>(3,711,890)</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2017

	2017 €	2016 €
Payroll Expenses		
Salary & Wages	46,326,262	45,617,127
Pensions (incl Gratuities)	10,407,351	10,852,484
Other costs	5,019,407	5,006,739
Total	61,753,019	61,476,350
Operational Expenses		
Purchase of Equipment	1,542,236	1,680,096
Repairs & Maintenance	2,350,663	2,400,151
Contract Payments	14,188,668	15,255,295
Agency services	2,062,218	1,703,519
Machinery Yard Charges incl Plant Hire	3,281,849	3,393,357
Purchase of Materials & Issues from Stores	5,868,244	6,566,055
Payment of Grants	7,953,682	7,710,108
Members Costs	533,872	534,997
Travelling & Subsistence Allowances	2,240,575	1,978,904
Consultancy & Professional Fees Payments	2,057,661	1,743,625
Energy / Utilities Costs	2,786,372	2,929,929
Other	17,185,915	15,582,551
Total	62,051,954	61,478,588
Administration Expenses		
Communication Expenses	793,055	847,505
Training	993,979	936,740
Printing & Stationery	658,266	551,894
Contributions to other Bodies	717,285	714,895
Other	1,743,024	1,630,773
Total	4,905,609	4,681,807
Establishment Expenses		
Rent & Rates	559,508	557,595
Other	851,585	887,719
Total	1,411,093	1,445,314
Financial Expenses	6,695,860	6,732,032
Miscellaneous Expenses	838,893	766,040
Total Expenditure	137,656,428	136,580,132

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01 Maintenance/Improvement of LA Housing	7,989,214	1,426,585	10,950,376	-	12,376,961
A02 Housing Assessment, Allocation and Transfer	1,242,353	-	95,910	-	95,910
A03 Housing Rent and Tenant Purchase Administration	1,329,966	-	30,307	-	30,307
A04 Housing Community Development Support	609,608	-	12,844	43,661	56,505
A05 Administration of Homeless Service	536,167	-	3,464	404,147	407,611
A06 Support to Housing Capital & Affordable Prog.	2,138,883	1,071,315	26,927	-	1,098,243
A07 RAS Programme	11,715,770	9,269,497	3,149,405	-	12,418,901
A08 Housing Loans	698,906	120,973	560,584	-	681,557
A09 Housing Grants	3,310,385	2,326,297	154,095	-	2,480,392
A11 Agency & Recoupable Services	16,188	-	20,698	-	20,698
A12 HAP Programme	373,181	124,350	10,736	-	135,086
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	29,960,620	14,339,017	15,015,347	447,808	29,802,172
Less Transfers to/from Reserves	1,014,863		473,000		473,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	28,945,758		14,542,347		29,329,172

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01 NP Road - Maintenance and Improvement	803,058	555,556	16,414	-	571,970
B02 NS Road - Maintenance and Improvement	1,088,503	559,413	19,344	-	578,757
B03 Regional Road - Maintenance and Improvement	10,220,891	6,251,601	126,486	-	6,378,087
B04 Local Road - Maintenance and Improvement	19,609,771	11,480,444	400,913	-	11,861,358
B05 Public Lighting	2,897,924	508,149	2,835	-	510,984
B06 Traffic Management Improvement	284,816	157,500	3,039	-	160,539
B07 Road Safety Engineering Improvement	353,425	318,803	4,523	-	323,326
B08 Road Safety Promotion/Education	96,089	-	3,280	-	3,280
B09 Maintenance & Management of Car Parking	1,901,311	-	3,105,751	-	3,105,751
B10 Support to Roads Capital Prog.	2,487,148	-	31,362	-	31,362
B11 Agency & Recoupable Services	1,904,879	384,782	1,090,653	-	1,475,435
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	41,647,813	20,196,248	4,804,600	-	25,000,848
Less Transfers to/from Reserves	1,337,111				
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	40,310,703		4,804,600		25,000,848

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	7,712,965	-	174,051	-	174,051
C02	Operation and Maintenance of Waste Water Treatment	2,914,644	-	76,710	-	76,710
C03	Collection of Water and Waste Water Charges	373,217	-	18,370	-	18,370
C04	Operation and Maintenance of Public Conveniences	285,057	39,000	6,629	-	45,629
C05	Admin of Group and Private Installations	609,200	539,547	4,608	-	544,156
C06	Support to Water Capital Programme	847,069	-	839,883	-	839,883
C07	Agency & Recoupable Services	350,025	-	11,139,978	-	11,139,978
C08	Local Authority Water and Sanitary Services	21,729	20,743	-	-	20,743
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,113,905	599,291	12,260,228	-	12,859,519
Less Transfers to/from Reserves		77,906		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		13,035,999		12,260,228		12,859,519

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	1,045,145	-	22,762	-	22,762
D02	Development Management	1,748,612	-	614,911	-	614,911
D03	Enforcement	986,369	-	74,842	-	74,842
D04	Op & Mtce of Industrial Sites & Commercial Facilities	55,396	-	-	-	-
D05	Tourism Development and Promotion	495,219	11,491	7,368	-	18,860
D06	Community and Enterprise Function	2,234,391	1,430,062	20,148	-	1,450,210
D07	Unfinished Housing Estates	514,421	-	9,615	-	9,615
D08	Building Control	169,069	-	23,147	-	23,147
D09	Economic Development and Promotion	3,939,737	1,883,836	247,623	-	2,131,460
D10	Property Management	608,237	-	202,654	-	202,654
D11	Heritage and Conservation Services	540,870	264,807	3,740	17,535	285,882
D12	Agency & Recoupable Services	43,592	-	22,423	-	22,423
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		12,381,059	3,589,996	1,249,235	17,535	4,856,766
Less Transfers to/from Reserves		1,006,687		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		11,374,372		1,249,235		4,856,766

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
E01	Operation, Maintenance and Aftercare of Landfill	1,889,403	-	282,784	-	282,784
E02	Op & Mtce of Recovery & Recycling Facilities	1,249,389	151,424	448,091	-	599,515
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	15,852	-	106	-	106
E05	Litter Management	1,220,418	332,653	31,390	-	364,043
E06	Street Cleaning	1,786,482	-	34,606	-	34,606
E07	Waste Regulations, Monitoring and Enforcement	635,518	-	150,105	-	150,105
E08	Waste Management Planning	171,003	-	4,186	19,745	23,931
E09	Maintenance and Upkeep of Burial Grounds	1,521,561	-	355,679	-	355,679
E10	Safety of Structures and Places	559,971	143,669	45,028	-	188,698
E11	Operation of Fire Service	7,389,734	11,685	510,104	36,502	558,291
E12	Fire Prevention	491,616	-	115,597	-	115,597
E13	Water Quality, Air and Noise Pollution	490,985	4,000	38,585	-	42,585
E14	Agency & Recoupable Services	2,450,162	2,041,355	92,289	186,969	2,320,613
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		19,872,093	2,684,786	2,108,549	243,215	5,036,551
Less Transfers to/from Reserves		697,854		269,000		269,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		19,174,239		1,839,549		4,767,551

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
F01	Operation and Maintenance of Leisure Facilities	2,515,263	-	1,055,207	-	1,055,207
F02	Operation of Library and Archival Service	4,001,424	40,000	171,060	-	211,060
F03	Op, Mtce & Imp of Outdoor Leisure Areas	2,471,488	-	41,285	-	41,285
F04	Community Sport and Recreational Development	707,493	344,519	41,627	-	386,146
F05	Operation of Arts Programme	1,301,170	117,756	82,935	-	200,690
F06	Agency & Recoupable Services	733,696	716,727	1,743	-	718,470
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		11,730,535	1,219,001	1,393,858	-	2,612,859
Less Transfers to/from Reserves		602,723		73,140		73,140
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		11,127,812		1,320,718		2,539,719

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	202,503	39,500	591	-	40,091
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	891,792	365,576	210,492	-	576,068
G05 Educational Support Services	46,104	100	787	-	887
G06 Agency & Recoupable Services	22,603	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	1,163,002	405,176	211,870	-	617,046
Less Transfers to/from Reserves	12,409		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	1,150,593		211,870		617,046

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
H01 Profit/Loss Machinery Account	68,413	-	88,667	-	88,667
H02 Profit/Loss Stores Account	204,049	-	7,835	-	7,835
H03 Administration of Rates	6,125,573	-	473,672	-	473,672
H04 Franchise Costs	208,736	-	1,551	-	1,551
H05 Operation of Morgue and Coroner Expenses	295,444	-	-	-	-
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	17,858	-	21,544	-	21,544
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,550,962	-	40,339	-	40,339
H10 Motor Taxation	1,499,647	50,525	34,660	-	85,185
H11 Agency & Recoupable Services	3,208,366	1,423,008	3,516,956	922,417	5,862,380
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	14,179,048	1,473,533	4,185,225	922,417	6,581,174
Less Transfers to/from Reserves	1,642,096		21,045		21,045
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	12,536,952		4,164,180		6,560,129
TOTAL ALL DIVISIONS	137,656,428	44,507,049	40,392,726	1,630,975	86,530,750

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2017 €	2016 €
Department of Housing, Planning and Local Government		
Road Grants	-	729,857
Housing Grants & Subsidies	14,339,017	14,177,572
Library Services	40,000	40,152
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	539,547	422,381
Environmental Protection/Conservation Grants	511,577	323,486
Miscellaneous	4,205,923	4,334,993
	19,636,064	20,028,441
Other Departments and Bodies		
Road Grants	20,134,296	22,554,505
Local Enterprise Office	1,446,271	1,297,063
Higher Education Grants	-	107,928
Community Employment Schemes	716,727	648,505
Civil Defence	143,669	198,969
Miscellaneous	2,430,021	1,805,925
	24,870,984	26,612,895
Total	44,507,049	46,641,335

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2017	2016
	€	€
Rents from Houses	13,724,293	13,398,239
Housing Loans Interest & Charges	396,973	460,517
Domestic Water	-	-
Commercial Water	-	-
Irish Water	11,653,618	12,138,138
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	586,139	596,962
Parking Fines/Charges	3,069,168	2,980,443
Recreation & Amenity Activities	1,046,085	1,006,995
Library Fees/Fines	44,282	72,897
Agency Services	429,322	439,954
Pension Contributions	1,817,168	1,934,801
Property Rental & Leasing of Land	201,100	123,020
Landfill Charges	443,429	376,661
Fire Charges	286,144	254,587
NPPR	1,398,777	1,176,339
Misc. (Detail)	5,296,229	4,281,417
	40,392,726	39,240,969

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2017	2016
	€	€
EXPENDITURE		
Payment to Contractors	9,693,579	12,297,440
Purchase of Land	176,656	2,939,252
Purchase of Other Assets/Equipment	12,407,875	12,236,437
Professional & Consultancy Fees	1,926,022	1,549,741
Other	10,090,844	9,289,128
Total Expenditure (Net of Internal Transfers)	34,294,976	38,311,999
Transfers to Revenue	886,185	426,929
Total Expenditure (Incl Transfers) *	35,181,162	38,738,928
INCOME		
Grants and LPT	21,351,571	25,223,584
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	2,132,744	2,357,949
(b) Property Disposals		
- Land	55,350	300
- LA Housing	227,050	0
- Other property	-	125,103
(c) Purchase Tenant Annuities	121,359	119,357
(d) Car Parking	-	-
(e) Other	2,066,103	1,810,073
Total Income (Net of Internal Transfers)	25,954,178	29,636,365
Transfers from Revenue	6,010,564	5,732,402
Total Income (Incl Transfers) *	31,964,741	35,368,767
Surplus\ (Deficit) for year	(3,216,420)	(3,370,161)
Balance (Debit)\Credit @ 1 January	76,387,435	79,757,596
Balance (Debit)\Credit @ 31 December	73,171,014	76,387,435

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2017	EXPENDITURE			INCOME				TRANSFERS			BALANCE @ 31/12/2017
	€	€	Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	€	€	
Housing & Building	(2,407,504)	14,631,592	13,379,379	-	514,081	13,893,460	1,377,610	523,000	(122,664)	(2,413,690)		
Road Transportation & Safety	8,677,961	5,372,933	2,601,151	-	412,677	3,013,828	1,160,921	-	(354,239)	7,125,537		
Water Services	5,614,770	4,317,767	2,502,074	-	1,666,970	4,169,044	17,832	-	(1,082,346)	4,401,533		
Development Management	23,931,827	2,709,104	884,318	-	1,796,713	2,681,030	1,156,514	73,142	190,820	25,177,946		
Environmental Services	10,164,232	2,365,991	1,318,101	-	2,000	1,320,101	520,573	269,000	47,961	9,417,875		
Recreation & Amenity	2,647,649	1,587,860	657,817	-	67,927	725,744	495,850	-	837,847	3,119,229		
Agriculture, Education, Health & Welfare	45,105	-	-	-	16,804	16,804	-	-	-	61,909		
Miscellaneous Services	27,713,395	3,309,729	8,731	-	125,435	134,166	1,281,264	21,044	482,620	26,280,674		
TOTAL	76,387,435	34,294,976	21,351,571	-	4,602,607	25,954,178	6,010,564	886,185	-	73,171,014		

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2017

A	B	C	D	E	F	G	H	I	J	K
Debtor type	Incoming arrears @ 1/1/2017	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers	Total for collection =(B+C-D-E-F)	Amount collected	Closing arrears @ 31/12/2017 = (G-H)	Specific doubtful arrears*	% Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	7,694,130	30,732,493	4,542,900	523,490	-	33,360,232	25,385,883	7,974,349	2,222,959	82%
Rents & Annuities	362,633	13,820,598	-	30,825	-	14,152,406	13,974,425	177,981	-	99%
Housing Loans	413,735	1,391,221	-	13,539	-	1,791,417	1,511,113	280,304	-	84%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Nenagh Arts Centre Ltd	Limited by Guarantee	Associate	967,507	1,042,573	350,005	373,601	(75,066)	N	31.12.2017
Thurles Swimming Pool Ltd	100% Share Capital	Associate	4,772,197	5,000,662	840,840	843,318	(228,467)	N	31.12.2017
Thurles Regional Arts Centre Ltd	Limited by Guarantee	Associate	3,634,629	3,634,629	504,808	504,808	0	N	31.12.2017
Roscrea Swimming Pool Ltd	Limited by Guarantee	Associate	7,345,615	7,671,539	836,665	819,452	(325,924)	N	31.12.2017
North Tipperary Genealogy & Heritage Services Ltd	Limited by Guarantee	Associate	89,153	6,704	90,508	99,154	29,481	N	31.12.2017
South East Regional Craft Centre Ltd	Limited by Guarantee	Associate	496,984	366,422	231,833	238,622	130,562	N	31.12.2016
Clonmel Business Development Park Company Ltd	Limited by Guarantee	Associate	516,345	3,559	26,143	54,035	512,686	N	31.12.2017
Shannon Broadband Ltd	20%	Associate	8,709,577	7,150,119	10,024	179,539	(1,304,949)	N	31.12.2017
*Limited by Guarantee' is a Company limited by Guarantee, not having a Share Capital									