

AUDITED

ANNUAL FINANCIAL STATEMENT

Tipperary County Council

For the year ended 31st December 2022

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AUDITED

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Tipperary County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2022

Balance Sheet Review

There was an increase in the net value of Fixed Assets in 2022 of €46.3m. This was very largely due to an increased investment in the Council's Housing stock (€34.8m).

The Council's Net Current Assets have increased by €1m to €88.4m in 2022.

This largely mirrors an increase in the Council's Capital Balances position.

There has been an increase in Cash and Cash Equivalents during the year of €4.5m, which is set out in the Funds Flow Statement and also Note 22.

Overall, the Council's position in relation to both Net Current Assets and Cash remains strong.

Revenue Account Review

Both expenditure and income in 2022 have reduced compared to 2021. This mainly arises due to a decrease in Covid-19 receipts and payments of supports to both business and Tipperary County Council in 2021 which has a distorting effect on comparisons.

Revenue Expenditure

Revenue expenditure for the year amounted to €184.8 before transfers. Transfers to Reserves(*) amounted to €14.7m, giving a total expenditure figure for 2022 of €199.5m. This total expenditure figure was greater than the budgeted expenditure by €5.3m. The composition of this increase is set out in Note 16, with the more significant elements including Housing Grants and Maintenance, Covid business supports, provision for economic promotion and rates waiver supports.

Details of the expenditure over adopted budget are set out in the report to Council under Section 104 of the Local Government Act 2001, which has been circulated to Members.

In broad terms, increased income matched this increased expenditure during the year.

Expenditure is summarised over its main heading as follows (also refer Appendix 1):

Expenditure Headings	2022	As a %	2021	As a %
Payroll	72,756,277	36.5%	67,686,687	33.2%
Operational Expenses	95,154,411	47.7%	104,781,082	51.4%
Administration Expenses	7,881,374	3.9%	6,700,889	3.3%
Establishment Expenses	1,693,845	0.8%	1,528,398	0.8%
Financial Expenses	4,958,292	2.5%	3,887,762	1.9%
Miscellaneous	2,358,974	1.2%	1,897,899	0.9%
Transfers to Reserves	14,733,242	7.4%	17,193,590	8.4%
Total Expenditure	199,536,415	100.0%	203,676,307	100.0%

* Note: Transfers to Reserves contains both an Income (Transfers from Reserves) and an Expenditure (Transfer to Reserves) element (please refer to Note 14). The figures above only refer to its Expenditure element. The Income element is included in the Income table overleaf.

Tipperary County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2022

Revenue Income

Actual income (including Transfers) for the year was amounted to €199.5m, and was greater than budget by €5.3m, resulting in a small surplus of €4,045. The increased income is mainly related to Housing, Grants, Business supports in the form of vouchers and rates waiver.

The following table summarises the main income sources:


Income Source	Appendix	2022	As a %	2021	As a %
Grants & Subsidies	3	83,706,527	41.9%	91,669,106	45.0%
Contributions from other Local Authorities	2	1,950,765	1.0%	1,510,471	0.7%
Goods & Services	4	48,566,036	24.3%	42,543,082	20.9%
Local Property Tax		27,158,964	13.6%	27,156,665	13.3%
Rates		34,610,989	17.3%	35,761,637	17.6%
Transfers from Reserve		3,547,178	1.8%	5,039,396	2.5%
Total Income		199,540,459	100.0%	203,680,357	100.0%

Grant income is down by €7.9m year-on-year. This arises mainly due to Active Travel Grants now treated as Capital and less covid related supports received in 2022.

A more detailed analysis is available by reference to the listed Appendices.

Summary

The revenue surplus for 2022 is €4,045 and accumulated revenue reserve at December 2022 is €5,577,401



Joe MacGrath
Tipperary County Council
5th April, 2023

Tipperary County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2022

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Tipperary County Council for the year ended 31 December 2022, as set out on pages 7 to 27, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive



Date 5th APRIL, 2023.

Head of Finance



Date 5th April 2023

Independent Auditor's Opinion to the Members of Tipperary County Council

I have audited the annual financial statement of Tipperary County Council for the year ended 31 December 2022 as set out on pages 7 to 27, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Tipperary County Council at 31 December 2022 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Fiona Clancy
Local Government Auditor
Date: 27 October 2023

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2022. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Tipperary County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2022

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2022 €	2022 €	2022 €	2021 €
Housing & Building		38,906,706	39,174,483	(267,777)	834,709
Roads Transportation & Safety		58,004,005	39,575,240	18,428,764	18,340,479
Water Services		14,549,970	14,172,690	377,280	(90,671)
Development Management		15,729,309	8,622,164	7,107,145	6,775,150
Environmental Services		28,966,950	13,466,308	15,500,642	15,635,805
Recreation & Amenity		14,112,339	2,963,320	11,149,019	10,631,105
Agriculture, Food and the Marine		1,713,282	1,298,535	414,746	503,183
Miscellaneous Services		12,820,613	14,950,588	(2,129,975)	(1,869,701)
Total Expenditure/Income	15	184,803,173	134,223,329		
Net cost of Divisions to be funded from Rates & Local Property Tax				50,579,844	50,760,058
Rates				34,610,989	35,761,637
Local Property Tax				27,158,964	27,156,665
Surplus/(Deficit) for Year before Transfers	16			11,190,109	12,158,244
Transfers from/(to) Reserves	14			(11,186,064)	(12,154,195)
Overall Surplus/(Deficit) for Year				4,045	4,049
General Reserve @ 1st January 2022				5,573,356	5,569,307
General Reserve @ 31st December 2022				5,577,401	5,573,356

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2022

	Notes	2022 €	2021 €
Fixed Assets	1		
Operational		879,035,205	843,450,396
Infrastructural		2,970,623,284	2,970,123,284
Community		16,462,330	6,285,590
Non-Operational		846,300	846,300
		3,866,967,120	3,820,705,570
Work in Progress and Preliminary Expenses	2	16,276,408	14,197,229
Long Term Debtors	3	69,454,090	70,607,640
Current Assets			
Stocks	4	615,116	414,791
Trade Debtors & Prepayments	5	26,474,207	22,641,034
Bank Investments		103,086,142	98,590,663
Cash at Bank		465,442	448,800
Cash in Transit		26,814	15,409
		130,667,722	122,110,697
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	42,279,079	34,765,542
Finance Leases		-	-
		42,279,079	34,765,542
Net Current Assets / (Liabilities)		88,388,643	87,345,155
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	78,798,479	78,864,392
Finance Leases		-	-
Refundable deposits	8	4,779,965	4,612,352
Other		9,684,355	8,084,556
		93,262,799	91,561,300
Net Assets		3,947,823,461	3,901,294,294
Represented by			
Capitalisation Account	9	3,866,967,120	3,820,705,570
Income WIP	2	15,780,299	13,876,252
General Revenue Reserve		5,577,401	5,573,356
Other Specific Reserves		-	-
Other Balances	10	59,498,641	61,139,116
Total Reserves		3,947,823,461	3,901,294,294

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2022**

	Note	2022 €	2022 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		3,484,083
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		46,261,550	
Increase/(Decrease) in WIP/Preliminary Funding		1,904,047	
Increase/(Decrease) in Reserves Balances	18	<u>4,475,258</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			52,640,856
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(46,261,550)	
(Increase)/Decrease in WIP/Preliminary Funding		(2,079,179)	
(Increase)/Decrease in Other Capital Balances	19	<u>(3,160,681)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(51,501,409)
Financing			
Increase/(Decrease) in Loan Financing	20	2,687,436	
(Increase)/Decrease in Reserve Financing	21	<u>(2,955,052)</u>	
Net Inflow/(Outflow) from Financing Activities			(267,616)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			167,613
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>4,523,526</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2022	89,947,422	4,342,966	598,704,006	154,948,750	23,581,257	7,155,243	2,122,891	2,970,123,284	-	3,850,925,820
Additions										
- Purchased	725,000	170,000	23,499,234	-	1,836,002	300,692	-	500,000	-	27,030,928
- Transfers WIP	-	-	12,653,708	-	-	-	10,000,000	-	-	22,653,708
Disposals\Statutory Transfers	(201,791)	-	(3,578,705)	(68,200)	(459,959)	(73,682)	-	-	-	(4,382,338)
Revaluations	-	-	2,304,288	-	-	-	-	-	-	2,304,288
Historical Cost Adjustments	-	-	-	-	228,000	57,000	-	-	-	285,000
Accumulated Costs @ 31/12/2022	90,470,631	4,512,966	633,582,530	154,880,550	25,185,300	7,439,253	12,122,891	2,970,623,284	-	3,898,817,406
Depreciation										
Depreciation @ 1/1/2022	5,800,000	489,198	116,234	-	18,086,569	5,728,250	-	-	-	30,220,250
Provision for Year	-	90,259	97,711	-	1,300,462	643,311	-	-	-	2,131,743
Disposals\Statutory Transfers	-	-	(5,904)	-	(431,208)	(64,595)	-	-	-	(501,707)
Accumulated Depreciation @ 31/12/2022	5,800,000	579,457	208,041	-	18,955,822	6,306,965	-	-	-	31,850,286
Net Book Value @ 31/12/2022	84,670,631	3,933,509	633,374,489	154,880,550	6,229,477	1,132,288	12,122,891	2,970,623,284	-	3,866,967,120
Net Book Value @ 31/12/2021	84,147,422	3,853,769	598,587,771	154,948,750	5,494,689	1,426,994	2,122,891	2,970,123,284	-	3,820,705,570
Net Book Value by Category										
Operational	84,061,801	-	633,374,489	154,237,150	6,229,477	1,132,288	-	-	-	879,035,205
Infrastructural	-	-	-	-	-	-	-	2,970,623,284	-	2,970,623,284
Community	326,830	3,933,509	-	79,100	-	-	12,122,891	-	-	16,462,330
Non-Operational	282,000	-	-	564,300	-	-	-	-	-	846,300
Net Book Value @ 31/12/2022	84,670,631	3,933,509	633,374,489	154,880,550	6,229,477	1,132,288	12,122,891	2,970,623,284	-	3,866,967,120

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2022 €	Unfunded 2022 €	Total 2022 €	Total 2021 €
Expenditure				
Work in Progress	15,337,965	-	15,337,965	12,744,802
Preliminary Expenses	938,443	-	938,443	1,452,427
	16,276,408	-	16,276,408	14,197,229
Income				
Work in Progress	14,635,149	-	14,635,149	12,639,622
Preliminary Expenses	1,145,151	-	1,145,151	1,236,631
	15,780,299	-	15,780,299	13,876,252
Net Expended				
Work in Progress	702,816	-	702,816	105,181
Preliminary Expenses	(206,708)	-	(206,708)	215,796
Net Over/(Under) Expenditure	496,108	-	496,108	320,977

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2022 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Long Term Mortgage Advances*	15,178,627	2,165,555	(1,047,492)	(475,447)	(90,300)	15,730,944	15,178,627
Tenant Purchases Advances	2	-	-	-	(2)	-	2
Shared Ownership Rented Equity	2,313,472	-	-	(105,629)	(76,158)	2,131,684	2,313,472
	17,492,101	2,165,555	(1,047,492)	(581,076)	(166,460)	17,862,628	17,492,101
Recoupable Loan Advances						40,744,352	43,545,479
Capital Advance Leasing Facility						9,684,355	8,084,556
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						162,374	185,123
Other						2,100,381	2,400,381
						52,691,462	54,215,539
						70,554,090	71,707,640
Less: Amounts falling due within one year (Note 5)						(1,100,000)	(1,100,000)
Total Amounts falling due after more than one year						69,454,090	70,607,640

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2022	2021
	€	€
Central Stores	85,312	73,277
Other Depots	529,805	341,514
Total	615,116	414,791

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2022	2021
	€	€
Government Debtors	18,398,174	16,285,756
Commercial Debtors	7,225,618	8,662,899
Non-Commercial Debtors	2,126,627	582,539
Development Levy Debtors	2,164,331	2,912,733
Other Services	42,337	86,351
Other Local Authorities	524,947	324,435
Revenue Commissioners	-	-
Other	1,330,330	1,133,122
Add: Amounts falling due within one year (Note 3)	1,100,000	1,100,000
Total Gross Debtors	32,912,365	31,087,835
Less: Provision for Doubtful Debts	(9,006,044)	(9,615,697)
Total Trade Debtors	23,906,321	21,472,139
Prepayments	2,567,886	1,168,895
	26,474,207	22,641,034

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022 €	2021 €
Trade creditors	7,228,888	7,048,670
Grants	147,804	365,527
Revenue Commissioners	6,068,820	5,010,440
Other Local Authorities	680,058	31,245
Other Creditors	244,881	319,865
	14,370,451	12,775,748
Accruals	11,457,152	4,756,941
Deferred Income	8,951,476	10,232,853
Add: Amounts falling due within one year (Note 7)	7,500,000	7,000,000
	42,279,079	34,765,542

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€
Balance @ 1/1/2022	80,217,812	(0)	5,646,581	85,864,392	91,268,739
Borrowings	8,153,135	-	-	8,153,135	1,564,160
Repayment of Principal	(6,331,800)	-	(874,871)	(7,206,671)	(6,968,507)
Early Redemptions	(512,377)	-	-	(512,377)	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2022	81,526,770	(0)	4,771,709	86,298,479	85,864,392
Less: Amounts falling due within one year (Note 6)				7,500,000	7,000,000
Total Amounts falling due after more than one year				78,798,479	78,864,392

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€
Mortgage loans*	14,818,404	(0)	0	14,818,404	14,227,356
Non-Mortgage loans					
Asset/Grants	20,781,852	-	4,204,311	24,986,163	21,771,253
Revenue Funding	-	-	-	-	-
Bridging Finance	2,967,391	-	-	2,967,391	3,250,000
Recoupable	40,176,954	-	567,398	40,744,352	43,545,479
Shared Ownership – Rented Equity	2,782,169	-	-	2,782,169	3,070,304
	81,526,770	(0)	4,771,709	86,298,479	85,864,392
Less: Amounts falling due within one year (Note 6)				7,500,000	7,000,000
Total Amounts falling due after more than one year				78,798,479	78,864,392

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022 €	2021 €
Opening Balance at 1 January	4,612,352	3,787,203
Deposits received	409,263	1,069,699
Deposits repaid	(241,650)	(244,551)
Closing Balance at 31 December	4,779,965	4,612,352

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2022 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Grants	740,704,863	23,126,369	20,003,708	(2,119,836)	2,304,288	-	784,019,391	740,704,863
Loans	46,388,491	-	-	-	-	-	46,388,491	46,388,491
Revenue funded	4,944,293	1,099,059	-	(82,698)	-	-	5,960,654	4,944,293
Leases	148,338	-	-	-	-	-	148,338	148,338
Development Levies	951,253	670,000	-	-	-	-	1,621,253	951,253
Tenant Purchase Annuities Unfunded	6,689,707	-	-	(75,768)	-	-	6,613,939	6,689,707
Historical	2,989,088,381	1,265,000	-	(1,453,245)	-	5,000	2,988,905,136	2,989,088,381
Other	62,010,494	870,500	2,650,000	(650,790)	-	280,000	65,160,204	62,010,494
Total Gross Funding	3,850,925,820	27,030,928	22,653,708	(4,382,338)	2,304,288	285,000	3,898,817,406	3,850,925,820
Less: Amortised							(31,850,286)	(30,220,250)
Total *							3,866,967,120	3,820,705,570

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2022 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Development Levies balances	(i)	14,564,283	-	(124,532)	2,435,504	(3,008,465)	14,115,854	14,564,283
Capital account balances including asset formation and enhancement	(ii)	(1,071,406)	39,270	84,175,616	73,049,698	7,952,355	(4,205,699)	(1,071,406)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(0)	-	5,751,664	5,725,275	1	(26,388)	(0)
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	72,932,486	-	8,284,801	9,809,457	3,399,031	77,856,173	72,932,486
A. Net Capital Balances		86,425,363	39,270	98,087,548	91,019,934	8,342,922	87,739,941	86,425,363
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(28,403,674)	(25,471,370)
Interest in Associated Companies	(vi)						162,374	185,123
B. Non Capital Balances							(28,241,300)	(25,286,247)
Total Other Balances							59,498,641	61,139,116

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2022 €	2021 €
Net WIP & Preliminary Expenses (Note 2)	(496,108)	(320,977)
Net Capital Balances (Note 10)	87,739,941	86,425,363
Capital Balance Surplus/(Deficit) @ 31 December	87,243,833	86,104,386

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2022 €	2021 €
Opening Balance @ 1 January	86,104,386	77,227,303
Expenditure	108,303,021	64,721,930
Income		
- Grants	85,054,852	56,580,719
- Loans	6,000,000	-
- Other	9,621,559	7,136,673
Total Income	100,676,411	63,717,392
Net Revenue Transfers	8,766,056	9,881,622
Closing Balance @ 31 December	87,243,833	86,104,386

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2022 Loan Annuity €	2022 Rented Equity €	2022 Total €	2021 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	15,730,944	2,131,684	17,862,628	17,492,099
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(14,818,404)	(2,782,169)	(17,600,573)	(17,297,661)
Surplus/(Deficit) in Funding @ 31st December	912,540	(650,485)	262,055	194,438

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2022 Plant & Machinery €	2022 Materials €	2022 Total €	2021 Total €
Expenditure	(6,063,851)	43,001	(6,020,850)	(5,319,412)
Charged to Jobs	7,229,825	7,776	7,237,600	6,373,772
	1,165,974	50,777	1,216,750	1,054,360
Transfers from/(to) Reserves	(1,213,609)	(57,215)	(1,270,824)	(1,167,959)
Surplus/(Deficit) for the Year	(47,635)	(6,438)	(54,074)	(113,599)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2022	2022	2022	2021
	Transfers from Reserves €	Transfers to Reserves €	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(2,420,007)	(2,420,007)	(2,272,572)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	3,547,178	(12,313,234)	(8,766,056)	(9,881,622)
Surplus/(Deficit) for Year	3,547,178	(14,733,241)	(11,186,063)	(12,154,194)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2022		2021	
		€	%	€	%
Grants & Subsidies	3	83,706,527	43%	91,669,106	46%
Contributions from other local authorities		1,950,765	1%	1,510,471	1%
Goods & Services	4	48,566,036	25%	42,543,082	21%
		134,223,329	68%	135,722,659	68%
Local Property Tax		27,158,964	14%	27,156,665	14%
Rates		34,610,989	18%	35,761,637	18%
Total Income		195,993,282	100%	198,640,961	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE						INCOME					NET (Over)/Under Budget 2022 €
	Excluding Transfers 2022 €	Transfers 2022 €	Including Transfers 2022 €	Budget 2022 €	(Over)/Under Budget 2022 €		Excluding Transfers 2022 €	Transfers 2022 €	Including Transfers 2022 €	Budget 2022 €	Over/(Under) Budget 2022 €	
	Housing & Building	38,906,706	1,893,466	40,800,172	35,690,209		(5,109,962)	39,174,483	1,532,000	40,706,483	35,077,493	
Roads Transportation & Safety	58,004,005	2,468,572	60,472,577	63,153,614	2,681,037	39,575,240	1,512,025	41,087,265	45,927,680	(4,840,415)	(2,159,378)	
Water Services	14,549,970	190,366	14,740,336	15,244,178	503,842	14,172,690	-	14,172,690	14,765,786	(593,096)	(89,253)	
Development Management	15,729,309	1,741,067	17,470,376	15,850,550	(1,619,826)	8,622,164	47,845	8,670,009	6,380,079	2,289,930	670,104	
Environmental Services	28,966,950	2,282,343	31,249,293	31,977,857	728,564	13,466,308	-	13,466,308	14,729,511	(1,263,203)	(534,639)	
Recreation & Amenity	14,112,339	594,988	14,707,327	14,249,629	(457,698)	2,963,320	75,360	3,038,680	2,752,501	286,179	(171,519)	
Agriculture, Food and the Marine	1,713,282	68,810	1,782,091	1,934,033	151,942	1,298,535	-	1,298,535	1,294,655	3,880	155,822	
Miscellaneous Services	12,820,613	5,493,631	18,314,243	16,129,983	(2,184,260)	14,950,588	379,948	15,330,535	10,623,380	4,707,155	2,522,894	
Total Divisions	184,803,173	14,733,242	199,536,415	194,230,054	(5,306,361)	134,223,329	3,547,178	137,770,507	131,551,087	6,219,419	913,058	
Local Property Tax	-	-	-	-	-	27,158,964	-	27,158,964	27,158,966	(2)	(2)	
Rates	-	-	-	-	-	34,610,989	-	34,610,989	35,520,000	(909,011)	(909,011)	
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-	
(Deficit)/Surplus for Year	184,803,173	14,733,242	199,536,415	194,230,054	(5,306,361)	195,993,282	3,547,178	199,540,460	194,230,053	5,310,406	4,045	

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	4,045
(Increase)/Decrease in Stocks	(200,326)
(Increase)/Decrease in Trade Debtors	(3,833,173)
Increase/(Decrease) in Creditors Less than One Year	7,513,537
	<u>3,484,083</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(448,429)
Increase/(Decrease) in Reserves created for specific purposes	4,923,688
	<u>4,475,258</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(3,134,293)
(Increase)/Decrease in Voluntary Housing Balances	(26,388)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(3,160,681)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	1,153,550
Increase/(Decrease) in Mortgage Loans	591,048
Increase/(Decrease) in Asset/Grant Loans	3,214,911
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(282,609)
Increase/(Decrease) in Recoupable Loans	(2,801,127)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(288,135)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(500,000)
Increase/(Decrease) in Other Creditors - Deferred Income	1,599,799
	<u>2,687,436</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022

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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(2,932,303)
(Increase)/Decrease in Reserves in Associated Companies	<u>(22,749)</u>
	<u><u>(2,955,052)</u></u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	4,495,480
Increase/(Decrease) in Cash at Bank/Overdraft	16,642
Increase/(Decrease) in Cash in Transit	<u>11,404</u>
	<u><u>4,523,526</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for Quarter 1 of 2022, at a cost of €62million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2022

	2022 €	2021 €
Payroll Expenses		
Salary & Wages	54,189,928	51,338,334
Pensions (incl Gratuities)	12,686,766	10,774,036
Other costs	5,879,582	5,574,317
Total	72,756,277	67,686,687
Operational Expenses		
Purchase of Equipment	2,257,354	2,560,816
Repairs & Maintenance	2,826,166	2,834,439
Contract Payments	30,215,844	34,238,906
Agency services	4,243,847	4,017,922
Machinery Yard Charges incl Plant Hire	3,867,969	4,203,314
Purchase of Materials & Issues from Stores	8,890,670	8,089,620
Payment of Subsidies and Grants	12,709,838	20,409,749
Members Costs	602,685	478,453
Travelling & Subsistence Allowances	2,068,986	1,631,307
Consultancy & Professional Fees Payments	2,817,584	3,367,258
Energy / Utilities Costs	3,614,665	2,922,784
Other	21,038,803	20,026,515
Total	95,154,411	104,781,082
Administration Expenses		
Communication Expenses	893,165	925,929
Training	1,631,497	1,188,493
Printing & Stationery	703,588	551,073
Contributions to other Bodies	1,733,625	1,312,494
Other	2,919,500	2,722,900
Total	7,881,374	6,700,889
Establishment Expenses		
Rent & Rates	499,884	389,000
Other	1,193,961	1,139,398
Total	1,693,845	1,528,398
Financial Expenses	4,958,292	3,887,762
Miscellaneous Expenses	2,358,974	1,897,899
Total Expenditure	184,803,173	186,482,717

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	13,989,851	1,743,815	18,536,239	-	20,280,053
A02	Housing Assessment, Allocation and Transfer	1,131,270	-	65,350	-	65,350
A03	Housing Rent and Tenant Purchase Administration	1,451,993	-	35,460	-	35,460
A04	Housing Community Development Support	927,169	207,949	12,747	-	220,695
A05	Administration of Homeless Service	1,361,662	1,047,873	3,408	-	1,051,280
A06	Support to Housing Capital & Affordable Prog.	1,723,989	960,922	26,723	-	987,645
A07	RAS Programme	14,145,606	10,550,455	3,555,150	-	14,105,605
A08	Housing Loans	766,466	72,363	482,146	-	554,509
A09	Housing Grants	4,455,676	2,978,446	9,026	-	2,987,472
A11	Agency & Recoupable Services	-	15,987	43,102	-	59,089
A12	HAP Programme	846,490	348,669	10,655	-	359,323
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		40,800,172	17,926,477	22,780,006	-	40,706,483
Less Transfers to/from Reserves		1,893,466		1,532,000		1,532,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		38,906,706		21,248,006		39,174,483

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	872,008	558,253	16,289	-	574,542
B02	NS Road - Maintenance and Improvement	1,413,101	856,525	19,197	-	875,722
B03	Regional Road - Maintenance and Improvement	13,663,998	9,436,807	119,788	-	9,556,595
B04	Local Road - Maintenance and Improvement	34,772,883	23,525,431	2,057,496	-	25,582,927
B05	Public Lighting	2,371,018	283,721	2,814	-	286,534
B06	Traffic Management Improvement	176,090	21,359	3,016	-	24,375
B07	Road Safety Engineering Improvement	713,759	672,689	4,488	-	677,177
B08	Road Safety Promotion/Education	122,538	-	3,255	-	3,255
B09	Maintenance & Management of Car Parking	2,148,146	-	2,723,024	-	2,723,024
B10	Support to Roads Capital Prog.	2,904,930	-	31,124	-	31,124
B11	Agency & Recoupable Services	1,314,106	115,300	636,689	-	751,989
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		60,472,577	35,470,084	5,617,181	-	41,087,265
Less Transfers to/from Reserves		2,468,572		1,512,025		1,512,025
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		58,004,005		4,105,156		39,575,240

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			TOTAL
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	8,985,250	-	170,233	-	170,233
C02	Operation and Maintenance of Waste Water Treatment	2,969,248	-	75,027	-	75,027
C03	Collection of Water and Waste Water Charges	-	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	329,137	39,000	18,037	-	57,037
C05	Admin of Group and Private Installations	1,158,890	1,017,946	4,573	-	1,022,520
C06	Support to Water Capital Programme	1,050,702	-	1,027,933	-	1,027,933
C07	Agency & Recoupable Services	206,175	-	11,807,243	-	11,807,243
C08	Local Authority Water and Sanitary Services	40,933	12,698	-	-	12,698
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		14,740,336	1,069,644	13,103,046	-	14,172,690
Less Transfers to/from Reserves		190,366		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		14,549,970		13,103,046		14,172,690

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			TOTAL
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
		€	€	€	€	€
D01	Forward Planning	1,034,054	28,917	22,589	-	51,506
D02	Development Management	1,950,382	66,833	811,481	-	878,314
D03	Enforcement	1,021,992	-	74,313	-	74,313
D04	Op & Mtce of Industrial Sites & Commercial Facilities	38,053	-	-	-	-
D05	Tourism Development and Promotion	961,129	312,979	7,312	-	320,291
D06	Community and Enterprise Function	4,703,037	3,712,262	19,995	-	3,732,257
D07	Unfinished Housing Estates	548,836	-	9,542	-	9,542
D08	Building Control	197,005	-	22,836	-	22,836
D09	Economic Development and Promotion	5,185,663	2,402,232	93,884	-	2,496,116
D10	Property Management	684,632	-	233,526	-	233,526
D11	Heritage and Conservation Services	1,125,357	828,897	3,713	-	832,610
D12	Agency & Recoupable Services	20,237	-	18,697	-	18,697
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		17,470,376	7,352,120	1,317,889	-	8,670,009
Less Transfers to/from Reserves		1,741,067		47,845		47,845
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		15,729,309		1,270,044		8,622,164

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			TOTAL
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	3,717,200	-	1,677,827	-	1,677,827
E02	Op & Mtce of Recovery & Recycling Facilities	2,000,951	46,865	1,286,320	-	1,333,185
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	10,631	-	-	-	-
E05	Litter Management	1,533,350	494,678	40,173	-	534,851
E06	Street Cleaning	2,083,244	-	34,342	-	34,342
E07	Waste Regulations, Monitoring and Enforcement	571,833	-	101,572	-	101,572
E08	Waste Management Planning	282,476	-	4,155	12,599	16,753
E09	Maintenance and Upkeep of Burial Grounds	1,694,023	-	421,890	-	421,890
E10	Safety of Structures and Places	722,911	160,382	53,759	-	214,141
E11	Operation of Fire Service	8,818,960	-	488,203	46,002	534,204
E12	Fire Prevention	557,173	-	181,580	-	181,580
E13	Water Quality, Air and Noise Pollution	528,289	15,659	38,790	-	54,449
E14	Agency & Recoupable Services	8,581,361	8,049,582	40,907	244,131	8,334,620
E15	Climate Change and Flooding	146,892	26,893	-	-	26,893
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		31,249,293	8,794,058	4,369,518	302,732	13,466,308
Less Transfers to/from Reserves		2,282,343		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		28,966,950		4,369,518		13,466,308

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			TOTAL
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	3,063,455	11,872	837,290	-	849,162
F02	Operation of Library and Archival Service	4,764,480	54,279	178,567	-	232,846
F03	Op, Mtce & Imp of Outdoor Leisure Areas	2,978,724	-	42,172	-	42,172
F04	Community Sport and Recreational Development	988,573	544,522	43,550	-	588,072
F05	Operation of Arts Programme	2,172,602	542,499	66,288	-	608,788
F06	Agency & Recoupable Services	739,492	715,911	1,729	-	717,640
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		14,707,327	1,869,084	1,169,596	-	3,038,680
Less Transfers to/from Reserves		594,988		75,360		75,360
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		14,112,339		1,094,236		2,963,320

**APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	168,604	21,047	587	-	21,634
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	843,748	338,246	198,061	-	536,307
G05	Educational Support Services	32,955	3,028	781	-	3,810
G06	Agency & Recoupable Services	736,785	736,785	-	-	736,785
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		1,782,091	1,099,106	199,429	-	1,298,535
Less Transfers to/from Reserves		68,810		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,713,282		199,429		1,298,535

**SERVICE DIVISION H
MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	53,341	-	117,103	-	117,103
H02	Profit/Loss Stores Account	125,769	-	7,776	-	7,776
H03	Administration of Rates	7,911,827	951,405	345,108	-	1,296,513
H04	Franchise Costs	225,836	-	1,540	-	1,540
H05	Operation of Morgue and Coroner Expenses	345,947	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	22,434	-	39,446	-	39,446
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	3,736,833	370,346	151,251	-	521,597
H10	Motor Taxation	1,592,515	24,005	34,397	-	58,402
H11	Agency & Recoupable Services	4,299,740	8,780,197	2,859,929	1,648,033	13,288,159
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		18,314,243	10,125,954	3,556,549	1,648,033	15,330,535
Less Transfers to/from Reserves		5,493,631		379,948		379,948
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,820,613		3,176,601		14,950,588
TOTAL ALL DIVISIONS		184,803,173	83,706,527	48,566,036	1,950,765	134,223,329

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2022 €	2021 €
Department of Housing, Local Government and Heritage		
Housing and Building	16,417,360	17,291,901
Road Transport & Safety	30,000	-
Water Services	1,030,644	1,075,330
Development Management	706,509	612,944
Environmental Services	7,688,231	6,991,737
Recreation and Amenity	-	127,547
Agriculture, Food and the Marine	-	-
Miscellaneous Services	9,897,131	14,585,804
	35,769,876	40,685,264
Other Departments and Bodies		
TII Transport Infrastructure Ireland	33,594,841	33,730,848
Tourism, Culture, Arts, Gaeltacht, Sport and Media	387,180	960,084
National Transport Authority	-	4,566,137
Social Protection	715,911	678,710
Defence	160,382	189,474
Education	-	-
Library Council	-	-
Arts Council	240,547	168,973
Transport	9,817	10,000
Justice	-	-
Agriculture, Food and the Marine	2,025	9,025
Enterprise, Trade and Employment	1,576,012	3,382,028
Rural and Community Development	3,696,991	2,434,336
Environment, Climate and Communications	552,828	416,895
Food and Safety Authority of Ireland	336,221	281,508
Other	6,663,896	4,155,825
	47,936,651	50,983,842
Total	83,706,527	91,669,106

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2022 €	2021 €
Rents from Houses	20,224,254	17,245,778
Housing Loans Interest & Charges	467,280	460,071
Domestic Water	-	-
Commercial Water	-	-
Irish Water	12,797,875	12,345,123
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	801,929	857,903
Parking Fines/Charges	2,675,099	1,685,413
Recreation & Amenity Activities	815,975	275,523
Agency Services	136,873	131,357
Pension Contributions	1,803,368	1,868,127
Property Rental & Leasing of Land	253,002	261,872
Landfill Charges	2,738,014	1,494,746
Fire Charges	327,325	278,110
NPPR	542,782	1,172,840
Misc. (Detail)	4,982,260	4,466,220
	48,566,036	42,543,082

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2022	2021
	€	€
EXPENDITURE		
Payment to Contractors	45,771,680	33,163,025
Purchase of Land	903,764	553,035
Purchase of Other Assets/Equipment	20,833,006	10,277,331
Professional & Consultancy Fees	7,368,996	5,856,730
Other	33,425,576	14,871,809
Total Expenditure (Net of Internal Transfers)	108,303,021	64,721,930
Transfers to Revenue	3,547,178	5,039,396
Total Expenditure (Incl Transfers) *	111,850,199	69,761,326
INCOME		
Grants and LPT	85,054,852	56,580,719
Non - Mortgage Loans	6,000,000	-
Other Income		
(a) Development Contributions	2,597,735	2,595,180
(b) Property Disposals		
- Land	271,180	17,490
- LA Housing	1,909,645	844,550
- Other property	83,726	26,090
(c) Purchase Tenant Annuities	14,596	36,491
(d) Car Parking	-	-
(e) Other	4,744,677	3,616,872
Total Income (Net of Internal Transfers)	100,676,411	63,717,392
Transfers from Revenue	12,313,234	14,921,018
Total Income (Incl Transfers) *	112,989,645	78,638,410
Surplus(Deficit) for year	1,139,446	8,877,084
Balance (Debit)\Credit @ 1 January	86,104,386	77,227,303
Balance (Debit)\Credit @ 31 December	87,243,833	86,104,386

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2022 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2022 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	445,860	49,565,266	48,241,431	-	2,167,222	50,408,653	520,000	1,532,000	0	277,247
Road Transportation & Safety	5,215,975	21,445,118	17,949,961	-	490,258	18,440,219	2,204,361	161,341	2,538,716	6,792,811
Water Services	5,085,306	5,135,767	2,741,335	-	2,386,328	5,127,662	23,887	-	-	5,101,089
Development Management	35,108,575	18,497,590	13,088,465	6,000,000	2,764,555	21,853,020	1,181,880	123,205	(2,847,180)	36,675,499
Environmental Services	7,997,047	2,603,768	1,601,749	-	66,785	1,668,534	1,885,100	-	-	8,946,914
Recreation & Amenity	3,973,649	1,873,270	979,433	-	76,500	1,055,933	403,984	-	370,337	3,930,633
Agriculture, Food and the Marine	61,733	401,710	320,200	-	83,200	403,400	-	-	-	63,423
Miscellaneous Services	28,216,241	8,780,533	132,279	-	1,586,712	1,718,991	6,094,022	1,730,632	(61,873)	25,456,216
TOTAL	86,104,386	108,303,021	85,054,852	6,000,000	9,621,559	100,676,411	12,313,234	3,547,178	(0)	87,243,833

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2022

A Debtor type	B Incoming arrears @ 1/1/2022	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2022 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	7,740,942	34,610,990	2,912,308	311,762	901,959	38,225,903	32,304,387	5,921,516	1,526,723	88%
Rents & Annuities	563,975	20,231,393	-	80,201	-	20,715,167	18,635,958	2,079,209	-	90%
Housing Loans	16,938	1,590,297	-	401	-	1,606,834	1,563,093	43,741	-	97%

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for Quarter 1 of 2022. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 88%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Nenagh Arts Centre CLG	55%	Associate	702,658	596,696	448,078	421,428	105,962	N	31/12/2022
Thurles Swimming Pool DAC	83%	Associate	4,489,775	4,489,773	892,412	892,412	2	N	31/12/2022
Thurles Regional Arts Centre CLG	80%	Associate	3,475,630	3,475,630	591,345	591,345	0	N	31/12/2022
Roscrea Swimming Pool CLG	78%	Associate	6,677,950	6,806,181	810,186	705,175	(128,231)	N	31/12/2021 (1)
North Tipperary Genealogy & Heritage Services CLG	100%	Associate	85,190	22,638	132,566	136,595	9,584	N	31/12/2022
South East Regional Craft Centre CLG	50%	Associate	(1)	1	19,874	597	0	N	31/12/2021 (2)
Clonmel Business Development Park CLG	57%	Associate	631,155	2,962	89,610	48,157	628,193	N	31/12/2022
Shannon Broadband Ltd	20%	Associate	3,482,299	2,670,431	11,139	124,888	(2,052,539)	N	31/12/2022
Tipperary Culinary Delights CLG	100%	Associate	-	431	-	105	(431)	N	31/12/2021 (3)
Tipperary Energy Agency CLG	38%	Associate	1,289,659	211,740	1,485,392	1,345,765	808,840	N	28/02/2023
Irish Bioeconomy Foundation CLG	20%	Associate	108,752	195,010	310,993	420,945	(86,258)	N	31/12/2021 (1)
Tipperary Technology Park CLG	67%	Associate	1,012,472	651,837	166,106	184,444	360,635	N	31/12/2022
Clonmel Resource Centre CLG	20%	Associate	1,785,523	854,957	886,255	876,499	930,566	N	31/12/2022
Fethard Regional Community Sport and Recreational Campus CLG	50%	Associate	5,299,493	5,269,508	147,942	126,247	29,985	N	31/12/2022
Tipperary Innovation Engine CLG	50%	Associate	362,030	383,578	44,182	62,553	(21,548)	N	31/12/2022
(1) 2022 Accounts not available.									
(2) Company dissolved 31/12/2021									
(3) Company dissolved 30/06/2022									