

**AUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Tipperary County Council**

**For the year ended 31st December 2024**

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## AUDITED

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# Tipperary County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2024

#### Balance Sheet Review

There was an increase in the net value of Fixed Assets in 2024 of €31m. This was largely due to an increased investment in the Council's Housing stock (€26m).

The Council's Net Current Assets have decreased by €1.86m to €74m in 2024.

There has been a decrease in Cash and Cash Equivalents during the year of €4m, which is set out in the Funds Flow Statement and also Note 22, and comes about as a result of transfer of short term investments to long term investments.

Overall, the Council's position in relation to both Net Current Assets and Cash remains strong.

#### Revenue Account Review

Both expenditure and income in 2024 have increased compared to 2023. This mainly arises due to payment of 'Increased Cost of Business' and 'Power Up Scheme' grants during the year (approx. €14.5m), combined with rising inflationary costs and increased operational activity levels.

#### Revenue Expenditure

Revenue expenditure for the year amounted to €234.3m before transfers. Transfers to Reserves amounted to €18.3m, giving a total expenditure figure for 2024 of €252.6m. This total expenditure figure was greater than the budgeted expenditure by €18.5m. The composition of this increase is set out in Note 16, with the more significant elements including Housing Grants and Maintenance, Regional and Local Road Grants and 'Increased Cost of Business' and 'Power Up Scheme' Grants.

Details of the expenditure over adopted budget are set out in the report to Council under Section 104 of the Local Government Act 2001, which has been circulated to Members.

In broad terms, increased income matched this increased expenditure during the year.

Expenditure is summarised over its main heading as follows (also refer Appendix 1):

<b>Expenditure Headings</b>	<b>2024</b>	<b>As a %</b>	<b>2023</b>	<b>As a %</b>
Payroll	84,394,673	33.4%	76,777,589	34.8%
Operational Expenses	131,770,472	52.2%	103,113,542	46.8%
Administration Expenses	9,472,630	3.7%	9,375,902	4.3%
Establishment Expenses	2,229,398	0.9%	2,038,431	0.9%
Financial Expenses	2,943,409	1.2%	5,297,329	2.4%
Miscellaneous	3,510,349	1.4%	3,419,430	1.6%
Transfers to Reserves	18,323,146	7.3%	20,328,155	9.2%
<b>Total Expenditure</b>	<b>252,644,077</b>	<b>100.0%</b>	<b>220,350,378</b>	<b>100.0%</b>

# Tipperary County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2024

#### Revenue Income

Actual income (including Transfers) for the year was amounted to €252.6m, and was greater than budget by €18.5m, resulting in a small surplus of €4.216. The increased income is mainly related to Housing and Roads Grants and reimbursement of 'Increased Cost of Business' and 'Power Up Scheme' Grants.


The following table summarises the main income sources:

Income Source	Appendix	2024	As a %	2023	As a %
Grants & Subsidies	3	133,859,909	53.0%	99,473,241	45.1%
Contributions from other Local Authorities	2	2,850,123	1.1%	2,302,754	1.0%
Goods & Services	4	46,616,672	18.5%	49,091,081	22.3%
Local Property Tax		28,556,840	11.3%	26,986,309	12.2%
Rates		36,243,076	14.3%	36,494,604	16.6%
Transfers from Reserve		4,521,673	1.8%	6,009,791	2.7%
<b>Total Income</b>		<b>252,648,293</b>	<b>100.0%</b>	<b>220,357,780</b>	<b>100.0%</b>

A more detailed analysis is available by reference to the listed Appendices.

#### Summary

The revenue surplus for 2024 is €4,216 and accumulated revenue reserve at December 2024 is €5,589,019



**Sinead Carr**  
Tipperary County Council  
6th May 2025

# Tipperary County Council

## Certificate of Chief Executive & Director of Finance for the year ended

**31 December 2024**

- 1.1 We the Chief Executive and Director of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
  - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Tipperary County Council for the year ended 31 December 2024, as set out on pages 7 to 25, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive

*Stead Call*  
Date 5/05/2025

Director of Finance

*M. Carley*  
Date 6<sup>th</sup> May 2025

# Tipperary County Council

## Independent Auditor's Opinion to the Members of Tipperary County Council

I have audited the annual financial statement of Tipperary County Council for the year ended 31 December 2024 as set out on pages 6 to 25, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

### Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

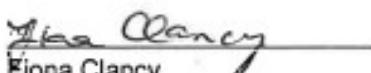
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Tipperary County Council at 31 December 2024 and its income and expenditure for the year then ended.

### Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

  
Fiona Clancy  
Local Government Auditor  
Date: 30 October 2025

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2024. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

### 4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **8.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## 11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest of Tipperary County Council in companies is listed in Appendix 8.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

## **17. Accounting for Expenditure**

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

# **FINANCIAL ACCOUNTS**

## STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2024

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2024 €	2024 €	2024 €	2023 €
Housing & Building		56,571,339	58,136,838	(1,565,500)	(601,089)
Roads Transportation & Safety		63,082,981	43,181,990	19,900,992	19,325,498
Water Services		14,030,254	13,742,943	287,311	256,724
Development Management		32,748,696	23,504,449	9,244,247	7,790,768
Environmental Services		38,652,022	20,716,896	17,935,125	16,149,487
Recreation & Amenity		15,391,749	2,954,111	12,437,637	11,770,433
Agriculture, Food and the Marine		1,972,489	1,295,308	677,181	475,749
Miscellaneous Services		11,871,402	19,794,167	(7,922,765)	(6,012,424)
<b>Total Expenditure/Income</b>	15	<b>234,320,931</b>	<b>183,326,703</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>50,994,229</b>	49,155,146
Rates				36,243,076	36,494,604
Local Property Tax				28,556,840	26,986,309
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>13,805,687</b>	14,325,766
<b>Transfers from/(to) Reserves</b>	14			(13,801,472)	(14,318,364)
<b>Overall Surplus/(Deficit) for Year</b>				<b>4,216</b>	7,402
<b>General Reserve @ 1st January 2024</b>				5,584,803	5,577,401
<b>General Reserve @ 31st December 2024</b>				<b>5,589,019</b>	5,584,803

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>	1		
Operational		970,112,449	939,096,273
Infrastructural		2,970,623,284	2,970,623,284
Community		16,281,312	16,371,571
Non-Operational		846,300	846,300
		<b>3,957,863,345</b>	<b>3,926,937,428</b>
<b>Work in Progress and Preliminary Expenses</b>	2	8,918,970	5,901,226
<b>Long Term Debtors</b>	3	102,958,903	84,822,582
<b>Current Assets</b>			
Stocks	4	541,156	531,895
Trade Debtors & Prepayments	5	40,345,219	40,313,735
Bank Investments		68,673,244	73,123,768
Cash at Bank		241,815	-
Cash in Transit		21,517	21,517
		<b>109,822,952</b>	<b>113,990,915</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	161,558
Creditors & Accruals	6	35,498,271	37,641,392
Finance Leases		-	-
		<b>35,498,271</b>	<b>37,802,951</b>
<b>Net Current Assets / (Liabilities)</b>		<b>74,324,681</b>	<b>76,187,964</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	65,031,845	70,493,126
Finance Leases		-	-
Refundable deposits	8	6,628,843	5,276,701
Other		24,722,130	12,892,868
		<b>96,382,817</b>	<b>88,662,695</b>
<b>Net Assets</b>		<b>4,047,683,082</b>	<b>4,005,186,504</b>
<b>Represented by</b>			
Capitalisation Account	9	3,957,863,345	3,926,937,428
Income WIP	2	9,823,272	6,677,898
General Revenue Reserve		5,589,019	5,584,803
Other Specific Reserves		-	-
Other Balances	10	74,407,446	65,986,375
<b>Total Reserves</b>		<b>4,047,683,082</b>	<b>4,005,186,504</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2024**

	Note	2024 €	2024 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		(2,179,651)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		30,925,917	
Increase/(Decrease) in WIP/Preliminary Funding		3,145,374	
Increase/(Decrease) in Reserves Balances	18	<u>13,938,488</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>48,009,779</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(30,925,917)	
(Increase)/Decrease in WIP/Preliminary Funding		(3,017,744)	
(Increase)/Decrease in Other Capital Balances	19	<u>(8,248,508)</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(42,192,169)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	(11,768,342)	
(Increase)/Decrease in Reserve Financing	21	<u>2,731,091</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(9,037,251)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			1,352,142
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(4,047,150)</u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2024	92,109,899	4,512,966	682,802,846	159,748,200	27,071,887	7,445,774	15,804,841	2,970,623,284	-	3,960,119,698
<b>Additions</b>										
- Purchased	3,860,982	-	25,227,744	395,000	1,101,567	65,316	70,000	-	-	30,720,609
- Transfers WIP	-	-	530,000	-	-	-	-	-	-	530,000
Disposals\Statutory Transfers	(1,073,736)	-	(2,943,697)	-	(1,983,076)	(201,110)	(35,000)	-	-	(6,236,618)
Revaluations	(183,611)	-	2,374,347	3,639,645	-	-	-	-	-	5,830,381
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2024</b>	<b>94,713,535</b>	<b>4,512,966</b>	<b>707,991,240</b>	<b>163,782,845</b>	<b>26,190,379</b>	<b>7,309,980</b>	<b>15,839,841</b>	<b>2,970,623,284</b>	<b>-</b>	<b>3,990,964,070</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2024	5,800,000	669,716	310,410	-	19,826,761	6,575,383	-	-	-	33,182,270
Provision for Year	-	90,259	190,521	-	1,388,490	404,329	-	-	-	2,073,599
Disposals\Statutory Transfers	-	-	(42,146)	-	(1,911,888)	(201,110)	-	-	-	(2,155,144)
<b>Accumulated Depreciation @ 31/12/2024</b>	<b>5,800,000</b>	<b>759,976</b>	<b>458,785</b>	<b>-</b>	<b>19,303,363</b>	<b>6,778,601</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,100,725</b>
<b>Net Book Value @ 31/12/2024</b>	<b>88,913,535</b>	<b>3,752,991</b>	<b>707,532,455</b>	<b>163,782,845</b>	<b>6,887,016</b>	<b>531,379</b>	<b>15,839,841</b>	<b>2,970,623,284</b>	<b>-</b>	<b>3,957,863,345</b>
Net Book Value @ 31/12/2023	86,309,899	3,843,250	682,492,436	159,748,200	7,245,126	870,392	15,804,841	2,970,623,284	-	3,926,937,428
<b>Net Book Value by Category</b>										
Operational	88,304,705	-	707,532,455	163,139,445	6,887,016	531,379	3,717,450	-	-	970,112,449
Infrastructural	-	-	-	-	-	-	-	2,970,623,284	-	2,970,623,284
Community	326,830	3,752,991	-	79,100	-	-	12,122,391	-	-	16,281,312
Non-Operational	282,000	-	-	564,300	-	-	-	-	-	846,300
<b>Net Book Value @ 31/12/2024</b>	<b>88,913,535</b>	<b>3,752,991</b>	<b>707,532,455</b>	<b>163,782,845</b>	<b>6,887,016</b>	<b>531,379</b>	<b>15,839,841</b>	<b>2,970,623,284</b>	<b>-</b>	<b>3,957,863,345</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2024 €	Unfunded 2024 €	Total 2024 €	Total 2023 €
<b>Expenditure</b>				
Work in Progress	7,231,548	-	7,231,548	3,606,912
Preliminary Expenses	1,610,798	76,624	1,687,422	2,294,313
	<b>8,842,346</b>	<b>76,624</b>	<b>8,918,970</b>	5,901,226
<b>Income</b>				
Work in Progress	6,650,594	-	6,650,594	3,133,468
Preliminary Expenses	3,161,448	11,230	3,172,678	3,544,430
	<b>9,812,042</b>	<b>11,230</b>	<b>9,823,272</b>	6,677,898
<b>Net Expended</b>				
Work in Progress	580,953	-	580,953	473,445
Preliminary Expenses	(1,550,650)	65,394	(1,485,256)	(1,250,117)
<b>Net Over/(Under) Expenditure</b>	<b>(969,697)</b>	<b>65,394</b>	<b>(904,302)</b>	<b>(776,672)</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2024 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Long Term Mortgage Advances*	16,239,053	1,314,297	(1,050,128)	(350,802)	(57,800)	16,094,620	16,239,053
Tenant Purchases Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	1,648,032	-	-	(219,201)	(56,530)	1,372,302	1,648,032
	<b>17,887,085</b>	<b>1,314,297</b>	<b>(1,050,128)</b>	<b>(570,003)</b>	<b>(114,330)</b>	<b>17,466,922</b>	17,887,085
Recoupable Loan Advances						35,683,104	38,195,663
Housing Related Schemes						24,722,130	12,892,868
Long-term Investments						-	-
Cash						24,448,307	15,006,946
Interest in associated companies						117,257	139,639
Other						1,621,184	1,800,381
						<b>86,591,981</b>	<b>68,035,497</b>
						<b>104,058,903</b>	85,922,582
Less: Amounts falling due within one year (Note 5)						(1,100,000)	(1,100,000)
Total Amounts falling due after more than one year						<b>102,958,903</b>	<b>84,822,582</b>

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2024 €	2023 €
Central Stores	81,129	85,178
Other Depots	460,028	446,717
<b>Total</b>	<b>541,156</b>	<b>531,895</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2024 €	2023 €
Government Debtors	33,583,036	30,953,578
Commercial Debtors	5,679,170	7,051,898
Non-Commercial Debtors	1,375,095	1,630,885
Development Levy Debtors	2,297,145	2,110,881
Other Services	11,172	14,597
Other Local Authorities	338,784	428,777
Revenue Commissioners	-	-
Other	942,863	2,905,823
Add: Amounts falling due within one year (Note 3)	1,100,000	1,100,000
<b>Total Gross Debtors</b>	<b>45,327,266</b>	<b>46,196,438</b>
Less: Provision for Doubtful Debts	(6,708,401)	(8,999,673)
<b>Total Trade Debtors</b>	<b>38,618,864</b>	<b>37,196,765</b>
Prepayments	1,726,355	3,116,970
	<b>40,345,219</b>	<b>40,313,735</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2024 €	2023 €
Trade creditors	7,120,293	7,395,266
Grants	239,619	111,571
Revenue Commissioners	4,239,725	6,102,705
Other Local Authorities	183,921	99,398
Other Creditors	561,883	367,840
	<b>12,345,442</b>	<b>14,076,780</b>
Accruals	11,394,173	12,000,001
Deferred Income	4,258,656	4,064,612
Add: Amounts falling due within one year (Note 7)	7,500,000	7,500,000
	<b>35,498,271</b>	<b>37,641,392</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
<b>Balance @ 1/1/2024</b>	75,864,175	(0)	2,128,952	77,993,126	86,298,479
Borrowings	1,247,783	-	-	1,247,783	1,488,750
Repayment of Principal	(5,954,627)	0	(754,438)	(6,709,065)	(6,898,923)
Early Redemptions	-	-	-	-	(2,895,180)
Other Adjustments	-	-	-	-	-
<b>Balance @ 31/12/2024</b>	<b>71,157,331</b>	<b>-</b>	<b>1,374,514</b>	<b>72,531,845</b>	<b>77,993,126</b>
Less: Amounts falling due within one year (Note 6)				7,500,000	7,500,000
<b>Total Amounts falling due after more than one year</b>				<b>65,031,845</b>	<b>70,493,126</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
<b>Mortgage loans*</b>	15,142,093	-	0	15,142,093	15,076,317
<b>Non-Mortgage loans</b>					
Asset/Grants	16,597,980	-	1,016,492	17,614,472	20,367,944
Revenue Funding	-	-	-	-	-
Bridging Finance	1,836,956	-	-	1,836,956	1,836,956
Recoupable	35,324,943	-	358,023	35,682,965	38,195,663
Shared Ownership – Rented Equity	2,255,359	-	-	2,255,359	2,516,247
	<b>71,157,331</b>	<b>-</b>	<b>1,374,514</b>	<b>72,531,845</b>	<b>77,993,126</b>
Less: Amounts falling due within one year (Note 6)				7,500,000	7,500,000
<b>Total Amounts falling due after more than one year</b>				<b>65,031,845</b>	<b>70,493,126</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2024 €	2023 €
<b>Opening Balance at 1 January</b>	5,276,701	4,779,965
Deposits received	1,487,127	703,886
Deposits repaid	(134,985)	(207,150)
<b>Closing Balance at 31 December</b>	<b>6,628,843</b>	<b>5,276,701</b>

**Note:** Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2024 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Grants	841,937,805	27,615,812	530,000	(3,211,788)	4,729,090	-	871,600,919	841,937,805
Loans	46,372,132	-	-	-	-	-	46,372,132	46,372,132
Revenue funded	7,034,506	992,997	-	(196,504)	-	-	7,830,999	7,034,506
Leases	148,338	-	-	-	-	-	148,338	148,338
Development Levies	1,621,253	128,482	-	-	-	-	1,749,735	1,621,253
Tenant Purchase Annuities Unfunded	6,596,365	-	-	-	-	-	6,596,365	6,596,365
Historical	2,987,395,451	-	-	(1,782,836)	914,891	-	2,986,527,506	2,987,395,451
Other	69,013,848	1,983,318	-	(1,045,490)	186,400	-	70,138,077	69,013,848
<b>Total Gross Funding</b>	<b>3,960,119,698</b>	<b>30,720,609</b>	<b>530,000</b>	<b>(6,236,618)</b>	<b>5,830,381</b>	-	<b>3,990,964,070</b>	3,960,119,698
<b>Less: Amortised</b>							(33,100,725)	(33,182,270)
<b>Total *</b>							<b>3,957,863,345</b>	<b>3,926,937,428</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2024 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
<b>Development Levies balances</b>	(i)	14,587,019	-	3,551,893	10,085,965	(3,772,330)	17,348,760	14,587,019
<b>Capital account balances including asset formation and enhancement</b>	(ii)	(11,657,542)	922,476	83,883,279	70,652,533	4,059,763	(19,906,049)	(11,657,542)
<b>Voluntary &amp; Affordable Housing Balances</b>	(iii)							
- Voluntary Housing		(1)	-	5,424,075	5,434,075	(10,000)	(1)	(1)
- Affordable Housing		-	-	-	-	-	-	-
<b>Reserves created for specific purposes</b>	(iv)	85,572,280	-	410,150	1,984,128	9,602,768	96,749,026	85,572,280
<b>A. Net Capital Balances</b>		<b>88,501,756</b>	<b>922,476</b>	<b>93,269,398</b>	<b>88,156,701</b>	<b>9,880,201</b>	<b>94,191,736</b>	<b>88,501,756</b>
<b>Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)</b>	(v)						(19,901,547)	(22,655,020)
Interest in Associated Companies	(vi)						117,257	139,639
<b>B. Non Capital Balances</b>							<b>(19,784,290)</b>	<b>(22,515,381)</b>
<b>Total Other Balances</b>							<b>74,407,446</b>	<b>65,986,375</b>

\*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2024 €	2023 €
Net WIP & Preliminary Expenses (Note 2)	904,302	776,672
Net Capital Balances (Note 10)	94,191,736	88,501,756
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>95,096,038</b>	<b>89,278,428</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2024 €	2023 €
<b>Opening Balance @ 1 January</b>	89,278,428	87,243,833
<b>Expenditure</b>	96,523,216	114,383,254
<b>Income</b>		
- Grants	79,200,836	97,083,803
- Loans	-	-
- Other	11,756,880	7,526,897
<b>Total Income</b>	<b>90,957,717</b>	<b>104,610,700</b>
Net Revenue Transfers	11,383,109	11,807,150
<b>Closing Balance @ 31 December</b>	<b>95,096,038</b>	<b>89,278,428</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2024 Loan Annuity €	2024 Rented Equity €	2024 Total €	2023 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	16,094,620	1,372,302	17,466,922	17,887,085
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(15,142,093)	(2,255,359)	(17,397,452)	(17,592,563)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>952,528</b>	<b>(883,057)</b>	<b>69,470</b>	<b>294,522</b>

NOTE: Cash on Hand relating to Redemptions and Relending

€

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### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2024 Plant & Machinery €	2024 Materials €	2024 Total €	2023 Total €
Expenditure	(6,212,219)	(56,490)	(6,268,709)	(5,999,627)
Charged to Jobs	7,999,912	7,528	8,007,440	7,660,621
	<b>1,787,693</b>	<b>(48,962)</b>	<b>1,738,731</b>	<b>1,660,994</b>
Transfers from/(to) Reserves	(1,988,144)	(77,623)	(2,065,767)	(1,894,741)
<b>Surplus/(Deficit) for the Year</b>	<b>(200,451)</b>	<b>(126,585)</b>	<b>(327,036)</b>	<b>(233,747)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2024 Transfers from Reserves €	2024 Transfers to Reserves €	2024 €	2023 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(2,418,362)	(2,418,362)	(2,511,214)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	4,521,673	(15,904,783)	(11,383,109)	(11,807,150)
<b>Surplus/(Deficit) for Year</b>	<b>4,521,673</b>	<b>(18,323,144)</b>	<b>(13,801,471)</b>	<b>(14,318,364)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2024		2023	
		€	%	€	%
Grants & Subsidies	3	133,859,909	54%	99,473,241	46%
Contributions from other local authorities		2,850,123	1%	2,302,754	1%
Goods & Services	4	46,616,672	19%	49,091,081	23%
		<b>183,326,703</b>	<b>74%</b>	<b>150,867,076</b>	<b>70%</b>
Local Property Tax		28,556,840	12%	26,986,309	13%
Rates		36,243,076	15%	36,494,604	17%
<b>Total Income</b>		<b>248,126,619</b>	<b>100%</b>	<b>214,347,988</b>	<b>100%</b>

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2024 €	2024 €	2024 €	2024 €	2024 €
Housing & Building	56,571,339	1,645,458	58,216,796	47,811,603	(10,405,193)
Roads Transportation & Safety	63,082,981	1,183,474	64,266,455	60,638,999	(3,627,456)
Water Services	14,030,254	251,193	14,281,447	14,930,489	649,042
Development Management	32,748,696	5,550,524	38,299,220	23,356,907	(14,942,313)
Environmental Services	38,652,022	3,366,283	42,018,305	52,473,153	10,454,848
Recreation & Amenity	15,391,749	1,655,759	17,047,508	15,841,198	(1,206,309)
Agriculture, Food and the Marine	1,972,489	34,117	2,006,606	2,012,720	6,114
Miscellaneous Services	11,871,402	4,636,337	16,507,739	17,088,811	581,072
<b>Total Divisions</b>	<b>234,320,931</b>	<b>18,323,145</b>	<b>252,644,076</b>	<b>234,153,880</b>	<b>(18,490,196)</b>
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>234,320,931</b>	<b>18,323,145</b>	<b>252,644,076</b>	<b>234,153,880</b>	<b>(18,490,196)</b>

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2024 €	2024 €	2024 €	2024 €	2024 €	2024 €
	58,136,838	457,468	58,594,306	47,104,166	11,490,140	1,084,947
	43,181,990	1,338,078	44,520,068	41,698,401	2,821,667	(805,789)
	13,742,943	-	13,742,943	14,366,139	(623,196)	25,846
	23,504,449	1,031,602	24,536,051	11,031,135	13,504,916	(1,437,397)
	20,716,896	-	20,716,896	32,619,608	(11,902,712)	(1,447,863)
	2,954,111	115,360	3,069,471	2,668,927	400,545	(805,765)
	1,295,308	-	1,295,308	1,327,851	(32,544)	(26,430)
	19,794,167	1,579,166	21,373,332	18,186,945	3,186,387	3,767,459
	<b>183,326,703</b>	<b>4,521,673</b>	<b>187,848,376</b>	<b>169,003,172</b>	<b>18,845,205</b>	<b>355,008</b>
	28,556,840	-	28,556,840	28,556,840	(0)	(0)
	36,243,076	-	36,243,076	36,593,868	(350,792)	(350,792)
	<b>248,126,619</b>	<b>4,521,673</b>	<b>252,648,292</b>	<b>234,153,880</b>	<b>18,494,412</b>	<b>4,216</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2024

€

### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	4,216
(Increase)/Decrease in Stocks	(9,261)
(Increase)/Decrease in Trade Debtors	(31,484)
Increase/(Decrease) in Creditors Less than One Year	(2,143,121)
	<u>(2,179,651)</u>

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	2,761,741
Increase/(Decrease) in Reserves created for specific purposes	11,176,746
	<u>13,938,488</u>

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(8,248,507)
(Increase)/Decrease in Voluntary Housing Balances	(0)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(8,248,508)</u>

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(18,136,321)
Increase/(Decrease) in Mortgage Loans	65,776
Increase/(Decrease) in Asset/Grant Loans	(2,753,473)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(2,512,697)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(260,888)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	-
Increase/(Decrease) in Other Creditors - Deferred Income	11,829,261
	<u>(11,768,342)</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

	2024
	€
<b>21. (Increase)/Decrease in Reserve Financing</b>	
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities)	2,753,473
(Increase)/Decrease in Reserves in Associated Companies	<u>(22,382)</u>
	<u>2,731,091</u>
<b>22. Analysis of Changes in Cash &amp; Cash Equivalents</b>	
Increase/(Decrease) in Bank Investments	(4,450,524)
Increase/(Decrease) in Cash at Bank/Overdraft	403,374
Increase/(Decrease) in Cash in Transit	-
	<u>(4,047,150)</u>

### 23. Revenue Commissioners: Level 1 Compliance Intervention Letter

In October 2022, 31 City and County Councils received a Level 1 Compliance Intervention letter regarding Relevant Contracts Tax (RCT) as per the Revenue Commissioners Compliance Intervention Framework.

Since then, the Local Authorities have worked with the Local Government Management Agency and external tax advisers to provide the requested information to the Revenue Commissioners and have conducted the required self-review of their RCT obligations for certain contracts.

The sector has completed its engagement with Revenue and each local authority has been notified of their final position.

### 24. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2024. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

### 25. Accounting for Increased Cost of Business Scheme (ICOB)

As part of Budget 2024, the government signed off on a package of €257 million for the Increased Cost of Business (ICOB) grant as a vital measure for small and medium businesses.

Local authorities, funded through the Department of Enterprise, Trade and Employment, managed the rollout of the grant to qualifying businesses.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading.

The income appears in Appendix 3 under Enterprise, Trade and Employment.

# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2024**

	2024 €	2023 €
<b>Payroll Expenses</b>		
Salary & Wages	60,258,261	57,125,443
Pensions (incl Gratuities)	16,123,850	13,415,210
Other costs	8,012,562	6,236,937
<b>Total</b>	<b>84,394,673</b>	<b>76,777,589</b>
<b>Operational Expenses</b>		
Purchase of Equipment	2,333,450	2,203,903
Repairs & Maintenance	2,814,307	2,783,233
Contract Payments	33,953,565	33,835,650
Agency services	5,879,568	4,890,779
Machinery Yard Charges incl Plant Hire	4,655,573	4,437,802
Purchase of Materials & Issues from Stores	7,823,220	7,940,087
Payment of Subsidies and Grants	33,545,978	14,091,053
Members Costs	580,669	632,082
Travelling & Subsistence Allowances	2,511,758	2,417,395
Consultancy & Professional Fees Payments	3,462,829	4,242,417
Energy / Utilities Costs	3,638,628	3,713,663
Other	30,570,928	21,925,478
<b>Total</b>	<b>131,770,472</b>	<b>103,113,542</b>
<b>Administration Expenses</b>		
Communication Expenses	902,301	987,447
Training	2,233,013	1,961,933
Printing & Stationery	892,259	869,551
Contributions to other Bodies	2,156,060	2,300,670
Other	3,288,997	3,256,301
<b>Total</b>	<b>9,472,630</b>	<b>9,375,902</b>
<b>Establishment Expenses</b>		
Rent & Rates	801,706	765,228
Other	1,427,692	1,273,204
<b>Total</b>	<b>2,229,398</b>	<b>2,038,431</b>
<b>Financial Expenses</b>	2,943,409	5,297,329
<b>Miscellaneous Expenses</b>	3,510,349	3,419,430
<b>Total Expenditure</b>	<b>234,320,931</b>	<b>200,022,222</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	14,250,723	2,468,312	18,220,825	-	20,689,137
A02	Housing Assessment, Allocation and Transfer	1,320,409	-	29,288	-	29,288
A03	Housing Rent and Tenant Purchase Administration	1,612,426	-	34,561	-	34,561
A04	Housing Community Development Support	936,181	303,166	12,423	-	315,589
A05	Administration of Homeless Service	1,928,897	1,898,026	3,321	-	1,901,347
A06	Support to Housing Capital & Affordable Prog.	2,601,189	1,636,470	26,045	-	1,662,515
A07	RAS Programme	24,924,127	22,608,607	3,124,394	-	25,733,001
A08	Housing Loans	914,873	44,038	627,811	-	671,849
A09	Housing Grants	8,731,413	6,980,359	8,797	-	6,989,156
A11	Agency & Recoupable Services	-	-	36,523	-	36,523
A12	HAP Programme	996,559	520,956	10,384	-	531,341
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>58,216,796</b>	<b>36,459,933</b>	<b>22,134,373</b>	<b>-</b>	<b>58,594,306</b>
Less Transfers to/from Reserves		1,645,458		457,468		457,468
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>56,571,339</b>		<b>21,676,906</b>		<b>58,136,838</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	930,532	590,557	15,876	-	606,433
B02	NS Road - Maintenance and Improvement	1,687,736	965,038	18,710	-	983,748
B03	Regional Road - Maintenance and Improvement	16,462,691	11,886,233	116,750	-	12,002,983
B04	Local Road - Maintenance and Improvement	35,256,897	24,309,803	1,747,683	-	26,057,485
B05	Public Lighting	2,494,616	193,957	2,742	-	196,699
B06	Traffic Management Improvement	329,463	56,211	2,939	-	59,150
B07	Road Safety Engineering Improvement	945,219	896,452	4,375	-	900,827
B08	Road Safety Promotion/Education	137,961	-	3,172	-	3,172
B09	Maintenance & Management of Car Parking	2,687,087	-	2,825,298	-	2,825,298
B10	Support to Roads Capital Prog.	2,845,935	-	30,335	-	30,335
B11	Agency & Recoupable Services	488,318	85,300	768,637	-	853,937
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>64,266,455</b>	<b>38,983,551</b>	<b>5,536,517</b>	<b>-</b>	<b>44,520,068</b>
Less Transfers to/from Reserves		1,183,474		1,338,078		1,338,078
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>63,082,981</b>		<b>4,198,439</b>		<b>43,181,990</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01 Operation and Maintenance of Water Supply	6,436,874	-	-	-	-
C02 Operation and Maintenance of Waste Water Treatment	1,909,935	-	-	-	-
C03 Collection of Water and Waste Water Charges	-	-	-	-	-
C04 Operation and Maintenance of Public Conveniences	355,783	39,000	15,976	-	54,976
C05 Admin of Group and Private Installations	1,252,091	1,063,671	77,682	-	1,141,353
C06 Support to Water Capital Programme	307,519	-	378,034	-	378,034
C07 Agency & Recoupable Services	31,872	-	8,570,394	-	8,570,394
C08 Local Authority Water and Sanitary Services	3,987,373	3,287,011	311,175	-	3,598,186
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>14,281,447</b>	<b>4,389,681</b>	<b>9,353,262</b>	<b>-</b>	<b>13,742,943</b>
Less Transfers to/from Reserves	251,193		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>14,030,254</b>		<b>9,353,262</b>		<b>13,742,943</b>

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	1,208,071	95,362	22,016	-	117,378
D02 Development Management	2,116,807	-	717,876	88,622	806,498
D03 Enforcement	1,213,587	-	54,093	-	54,093
D04 Op & Mtce of Industrial Sites & Commercial Facilities	77,896	-	31,602	-	31,602
D05 Tourism Development and Promotion	951,090	178,351	7,127	-	185,478
D06 Community and Enterprise Function	5,735,369	3,566,478	19,488	-	3,585,967
D07 Unfinished Housing Estates	629,205	-	9,300	-	9,300
D08 Building Control	222,546	-	63,724	-	63,724
D09 Economic Development and Promotion	22,932,079	16,742,172	1,046,373	-	17,788,545
D10 Property Management	1,328,375	47,529	313,798	-	361,327
D11 Heritage and Conservation Services	1,863,454	1,358,042	166,618	(10,332)	1,514,328
D12 Agency & Recoupable Services	20,742	-	17,813	-	17,813
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>38,299,220</b>	<b>21,987,934</b>	<b>2,469,826</b>	<b>78,290</b>	<b>24,536,051</b>
Less Transfers to/from Reserves	5,550,524		1,031,602		1,031,602
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>32,748,696</b>		<b>1,438,225</b>		<b>23,504,449</b>

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE TOTAL €	INCOME			TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
E01 Operation, Maintenance and Aftercare of Landfill	3,920,788	-	1,916,491	-	1,916,491
E02 Op & Mtce of Recovery & Recycling Facilities	2,388,328	48,272	1,432,175	-	1,480,447
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	10,048	-	-	-	-
E05 Litter Management	1,453,881	350,153	37,748	-	387,901
E06 Street Cleaning	2,405,592	-	33,471	-	33,471
E07 Waste Regulations, Monitoring and Enforcement	553,367	-	81,381	-	81,381
E08 Waste Management Planning	361,736	-	4,050	15,650	19,700
E09 Maintenance and Upkeep of Burial Grounds	1,939,836	-	290,459	-	290,459
E10 Safety of Structures and Places	690,224	122,369	116,800	-	239,169
E11 Operation of Fire Service	11,553,360	1,856,498	548,267	81,961	2,486,726
E12 Fire Prevention	608,505	-	228,540	-	228,540
E13 Water Quality, Air and Noise Pollution	966,660	97,487	36,957	176,050	310,494
E14 Agency & Recoupable Services	13,634,308	12,292,411	141,264	338,469	12,772,145
E15 Climate Change and Flooding	1,531,672	447,149	-	22,823	469,972
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>42,018,305</b>	<b>15,214,340</b>	<b>4,867,603</b>	<b>634,953</b>	<b>20,716,896</b>
Less Transfers to/from Reserves	3,366,283		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>38,652,022</b>		<b>4,867,603</b>		<b>20,716,896</b>

**SERVICE DIVISION F  
RECREATION and AMENITY**

DIVISION	EXPENDITURE TOTAL €	INCOME			TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
F01 Operation and Maintenance of Leisure Facilities	4,165,739	-	1,148,239	-	1,148,239
F02 Operation of Library and Archival Service	5,400,146	28,093	211,300	-	239,393
F03 Op, Mtce & Imp of Outdoor Leisure Areas	3,571,180	-	104,453	-	104,453
F04 Community Sport and Recreational Development	1,088,877	600,521	46,759	-	647,280
F05 Operation of Arts Programme	2,118,776	172,957	91,661	-	264,618
F06 Agency & Recoupable Services	702,790	663,803	1,686	-	665,488
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>17,047,508</b>	<b>1,465,374</b>	<b>1,604,097</b>	<b>-</b>	<b>3,069,471</b>
Less Transfers to/from Reserves	1,655,759		115,360		115,360
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>15,391,749</b>		<b>1,488,737</b>		<b>2,954,111</b>

**APPENDIX 2**  
**SERVICE DIVISION G**  
**AGRICULTURE, FOOD and THE MARINE**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
G01	Land Drainage Costs	236,797	(6,560)	39,305	-	32,745
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	1,056,755	371,190	213,523	-	584,713
G05	Educational Support Services	37,695	1,730	761	-	2,491
G06	Agency & Recoupable Services	675,359	675,359	-	-	675,359
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>2,006,606</b>	<b>1,041,719</b>	<b>253,588</b>	<b>-</b>	<b>1,295,308</b>
Less Transfers to/from Reserves		34,117		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>1,972,489</b>		<b>253,588</b>		<b>1,295,308</b>

**SERVICE DIVISION H**  
**MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
H01	Profit/Loss Machinery Account	163,368	-	96,800	-	96,800
H02	Profit/Loss Stores Account	267,945	-	7,528	-	7,528
H03	Administration of Rates	3,542,560	-	1,509,118	-	1,509,118
H04	Franchise Costs	404,572	62,473	3,631	-	66,103
H05	Operation of Morgue and Coroner Expenses	363,014	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	14,179	-	43,921	-	43,921
H08	Malicious Damage	64,199	64,199	-	-	64,199
H09	Local Representation/Civic Leadership	3,978,350	11,755	132,279	-	144,034
H10	Motor Taxation	1,832,313	23,403	33,525	-	56,928
H11	Agency & Recoupable Services	5,877,238	14,155,547	3,092,275	2,136,879	19,384,702
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>16,507,739</b>	<b>14,317,377</b>	<b>4,919,077</b>	<b>2,136,879</b>	<b>21,373,332</b>
Less Transfers to/from Reserves		4,636,337		1,579,166		1,579,166
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>11,871,402</b>		<b>3,339,911</b>		<b>19,794,167</b>
<b>TOTAL ALL DIVISIONS</b>		<b>234,320,931</b>	<b>133,859,909</b>	<b>46,616,672</b>	<b>2,850,123</b>	<b>183,326,703</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2024 €	2023 €
<b>Department of Housing, Local Government and Heritage</b>		
Housing and Building	34,014,243	21,222,713
Road Transport & Safety	-	-
Water Services	4,350,681	1,160,414
Development Management	1,376,089	844,070
Environmental Services	13,652,834	9,974,101
Recreation and Amenity	-	-
Agriculture, Food and the Marine	-	-
Miscellaneous Services	14,088,370	13,047,637
	67,482,217	46,248,935
<b>Other Departments and Bodies</b>		
TII Transport Infrastructure Ireland	37,289,828	36,919,648
Tourism, Culture, Arts, Gaeltacht, Sport and Media	101,614	116,522
National Transport Authority	-	-
Social Protection	663,803	660,153
Defence	122,369	153,249
Education	-	-
Library Council	-	-
Arts Council	172,957	187,349
Transport	9,432	9,077
Justice	-	-
Agriculture, Food and the Marine	5,975	7,800
Enterprise, Trade and Employment	16,524,047	1,999,371
Rural and Community Development	4,636,050	4,768,428
Environment, Climate and Communications	962,255	850,503
Food and Safety Authority of Ireland	342,738	382,660
Other	5,546,625	7,169,546
	66,377,691	53,224,305
<b>Total</b>	<b>133,859,909</b>	<b>99,473,241</b>

## APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2024 €	2023 €
Rents from Houses	20,496,376	19,280,243
Housing Loans Interest & Charges	607,024	577,861
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	8,948,428	13,123,147
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	764,037	756,437
Parking Fines/Charges	2,767,611	2,815,439
Recreation & Amenity Activities	1,146,968	1,068,994
Agency Services	142,602	141,749
Pension Contributions	1,757,625	1,773,095
Property Rental & Leasing of Land	330,854	258,056
Landfill Charges	3,218,023	2,938,362
Fire Charges	367,958	375,606
NPPR	127,732	449,436
Misc. (Detail)	5,941,433	5,532,657
	<b>46,616,672</b>	<b>49,091,081</b>

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2024	2023
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	32,083,023	45,780,799
Purchase of Land	4,493,334	2,135,078
Purchase of Other Assets/Equipment	27,150,651	31,059,890
Professional & Consultancy Fees	9,089,956	8,984,495
Other	23,706,252	26,422,993
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>96,523,216</b>	<b>114,383,254</b>
Transfers to Revenue	4,521,673	6,009,791
<b>Total Expenditure (Incl Transfers) *</b>	<b>101,044,889</b>	<b>120,393,045</b>
<b>INCOME</b>		
<b>Grants and LPT</b>	79,200,836	97,083,803
<b>Non - Mortgage Loans</b>	-	-
<b>Other Income</b>		
(a) Development Contributions	6,566,540	2,964,414
(b) Property Disposals		
- Land	767,324	101,602
- LA Housing	1,701,000	1,355,600
- Other property	42,022	34,788
(c) Purchase Tenant Annuities	14,484	14,589
(d) Car Parking	-	-
(e) Other	2,665,511	3,055,904
<b>Total Income (Net of Internal Transfers)</b>	<b>90,957,717</b>	<b>104,610,700</b>
Transfers from Revenue	15,904,783	17,816,940
<b>Total Income (Incl Transfers) *</b>	<b>106,862,499</b>	<b>122,427,640</b>
<b>Surplus(Deficit) for year</b>	<b>5,817,610</b>	<b>2,034,596</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>89,278,428</b>	<b>87,243,833</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>95,096,038</b>	<b>89,278,428</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2024 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2024 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	535,323	44,990,364	41,789,209	-	1,814,024	43,603,234	117,766	457,468	(17,463)	(1,208,972)
Road Transportation & Safety	5,821,767	22,791,877	16,832,180	-	315,660	17,147,840	791,350	785,000	1,123,764	1,307,843
Water Services	5,143,218	4,757,352	3,445,172	-	1,685,935	5,131,107	54,329	-	-	5,571,302
Development Management	38,863,287	16,803,997	14,253,410	-	7,501,563	21,754,974	3,763,333	1,106,962	(2,727,551)	43,743,085
Environmental Services	11,136,417	1,982,690	1,467,859	-	69,150	1,537,009	2,918,741	-	-	13,609,477
Recreation & Amenity	2,356,403	2,904,913	1,175,339	-	129,668	1,305,007	2,561,100	40,000	1,603,787	4,881,385
Agriculture, Food and the Marine	78,909	298,022	187,666	-	93,489	281,155	-	-	-	62,041
Miscellaneous Services	25,343,105	1,994,002	50,000	-	147,391	197,391	5,698,163	2,132,244	17,463	27,129,877
<b>TOTAL</b>	<b>89,278,428</b>	<b>96,523,216</b>	<b>79,200,836</b>	<b>-</b>	<b>11,756,880</b>	<b>90,957,717</b>	<b>15,904,783</b>	<b>4,521,673</b>	<b>(0)</b>	<b>95,096,038</b>

Note: Mortgage-related transactions are excluded

**APPENDIX 7**  
**Summary of Major Revenue Collections for 2024**

A Debtor type	B Incoming arrears @ 1/1/2024	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2024 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	5,520,979	36,243,077	1,985,305	171,442	1,138,425	38,468,884	34,447,653	4,021,231	1,699,922	94%
Rents & Annuities	1,611,442	20,504,659	-	61,465	-	22,054,635	20,671,412	1,383,224	-	94%
Housing Loans	11,631	1,713,011	-	(16)	-	1,724,657	1,750,344	(25,687)	-	101%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Nenagh Arts Centre CLG	50%	Associate	639,763.00	436,561.00	438,072.00	370,321.00	203,202.00	N	31/12/2024
Thurles Swimming Pool DAC	83%	Associate	4,178,398.00	4,178,396.00	955,864.00	955,864.00	2.00	N	31/12/2024
Thurles Regional Arts Centre CLG	73%	Associate	3,272,412.00	3,272,412.00	632,617.00	632,617.00	-	N	31/12/2024
Roscrea Swimming Pool CLG	78%	Associate	6,052,125.00	6,399,439.00	1,104,301.00	1,191,187.00	- 347,314.00	N	31/12/2024
North Tipperary Genealogy & Heritag	100%	Associate	76,382.00	21,916.00	162,111.00	163,464.00	1,498.00	N	31/12/2024
Clonmel Business Development Park	57%	Associate	820,623.00	133,156.00	110,350.00	58,620.00	687,467.00	N	31/12/2024
Shannon Broadband Ltd (1)	20%	Associate	1,925,860.00	1,339,578.00	13,111.00	125,137.00	586,282.00	N	31/12/2024
Tipperary Energy Agency CLG	25%	Associate	1,345,351.00	292,184.00	1,154,507.00	1,179,259.00	1,053,167.00	N	29/02/2024
Irish Bioeconomy Foundation CLG	20%	Associate	1,291,705.00	1,353,206.00	610,410.00	558,545.00	- 61,501.00	N	31/12/2024
Tipperary Technology Park CLG	50%	Associate	940,200.00	568,899.00	161,206.00	141,802.00	371,301.00	N	31/12/2024
Fethard Regional Community Sport a	50%	Associate	6,184,411.00	6,262,076.00	270,306.00	294,744.00	- 77,665.00	N	31/12/2024
Tipperary Innovation Engine CLG	50%	Associate	421,390.00	385,231.00	141,762.00	96,388.00	36,159.00	N	31/12/2024
Roscrea Enterprise and Community H	25%	Associate	309,675.00	302,376.00			7,299.00	N	15/11/2024